

## **FORM 51-102F3**

### **Material Change Report**

1. **Name and Address of Company:**

**Exploits Discovery Corp. ( formerly Mariner Resources Corp.)**

10545 - 45 Avenue NW  
250 Southridge, Suite 300  
Edmonton, BC T6H 4M9

(the "Company")

2. **Date of Material Change:**

September 18, 2020

3. **Press Release:**

The press release was disseminated on September 18, 2020, and was subsequently filed on SEDAR.

4. **Summary of Material Change:**

The Company is pleased to announce that, further to its news release of September 2, 2020, it has closed the acquisition of a 100% interest in Exploits Gold Corp., a private company focused on gold exploration in the prolific Exploits Subzone of central Newfoundland and Labrador. The Company has also changed its name to "Exploits Discovery Corp." and has changed its trading symbol from "RNR" to "NFLD." Effective at the opening of trading on September 18, 2020, the Company's common shares will trade on the Canadian Securities Exchange under the new name and trading symbol.

5. **Full Description of Material Change:**

The Company is pleased to announce that, further to its news release of September 2, 2020, it has closed the acquisition of a 100% interest in Exploits Gold Corp., a private company focused on gold exploration in the prolific Exploits Subzone of central Newfoundland and Labrador. The Company has also changed its name to "Exploits Discovery Corp." and has changed its trading symbol from "RNR" to "NFLD." Effective at the opening of trading on September 18, 2020, the Company's common shares will trade on the Canadian Securities Exchange under the new name and trading symbol.

The Company now holds a strategic land positions in discrete blocks along the full length of the Exploits Subzone. (For a map of the Exploits Subzone, please go to [www.exploits.gold](http://www.exploits.gold)) The Company's core mineral land holdings, the Mt. Peyton and Jonathan's Pond gold projects are located two and twenty-five kilometers west and northeast respectively of New Found Gold's Queensway Discovery. Both projects are easily assessable via the Trans Canada Highway and together consist of 939 mineral claims encompassing a land area totalling 234.75 km<sup>2</sup> in the Exploits Subzone Camp.

**Acquisition Highlights:**

- The addition of Exploits Gold Corp.'s key holdings now makes the Company the largest land tenure holder in Newfoundland with 1,760 km<sup>2</sup> of gold exploration ground.
- The Jonathan's Pond project hosts visible gold bearing quartz veins up to 3m wide, with a current strike length of 450m, open in all directions with grab samples from outcrop of up to 28.82 g/t Au.
- The Mt. Peyton project is situated on a 15 km strike length airborne magnetic anomaly, coincident with the anomalous float grab samples of up to 25.8 g/t Au.
- Both projects contain high priority exploration targets and are fully permitted for mechanical trenching, geochemical sampling, and geophysical surveys.
- The Company has mobilized experienced local geologic field teams working at the Jonathan's Pond project and the Dog Bay gold showings.

Michael Collins, CEO of the Company, comments, "We are pleased to have closed this transaction and to focus to the exploration of the advanced exploration targets on Mt Peyton, Jonathan's Pond, True Grit and Dog Bay while we expand and develop additional targets with our compilation and gold prospect follow up on other ground."

Under the terms of the agreement, the Company acquired a 100-per-cent interest in Exploits Gold Corp. by issuing an aggregate of 18,910,752 common shares. The shares are subject to a voluntary hold period and will be tradeable as to 1/3 on March 18, 2021, 1/3 on September 18, 2021 and 1/3 on March 18, 2022. Additionally, stock options of Exploits Gold Corp. were converted into options to purchase an aggregate of 1,000,000 common shares of the Company at a price of price of \$0.59 per share on or before July 6, 2022.

Crest Resources Inc. ("Crest") of Vancouver, BC, a major shareholder of the Company, received 5,000,000 common shares of the Company in the transaction. Prior to closing of the transaction, Crest had beneficial ownership of, and control or direction over, 8,602,500 common shares representing 34.97% the then issued and outstanding common shares of the Company. Crest now has beneficial ownership of, and control or direction over, 13,602,500 common shares of the Company representing 31.26% of the 43,511,302 issued and outstanding common shares. Crest, together with its joint actors, have beneficial ownership of, and control or direction over, 14,630,000 common shares representing 33.62% of the issued and outstanding common shares. Michael Collins is the President, CEO and a director of both Crest and Exploits Gold Corp. and was issued 175,000 common shares in the transaction to bring his total ownership to 595,000 common shares of the Company.

The transaction constitutes a related party transaction under Multilateral Instrument 61-101 ("MI 61-101") but is exempt from the formal valuation requirements of MI 61-101 under sections 5.5(a) and 5.5(b) thereof and is exempt from the minority approval requirements of MI 61-101 under section 5.7(a) thereof.

Concurrently with this transaction, the Company is raising up to \$3,500,000 by the issuance of up to 10,000,000 units at a price of \$0.35 cent unit with each unit consisting of one common share and one-half of one share purchase warrant. Each full warrant will entitle the holder to purchase one

common share at a price of \$0.70 per share for a period of one year from closing of the financing. The financing is expected to close on or about September 25, 2020.

Ian Herbranson, P. Geo, is a consultant for the Company, shareholder and qualified person as defined by National Instrument 43-101. Mr. Herbranson supervised the preparation of the technical information in this Material Change Report.

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102:**

Nothing in this form is required to be maintained on a confidential basis.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Justin Bourassa, CFO and Corporate Secretary  
Tel: 780-437-6624

9. **Date of Report:**

September 21, 2020