

CREST RESOURCES INC.

EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 ACQUISITION OF COMMON SHARES OF EXPLOITS DISCOVERY CORP.

Vancouver, B.C. – September 18, 2020 – This news release is being disseminated by Crest Resources Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares of Exploits Discovery Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “NFLD”.

On September 18, 2020, the Issuer completed the acquisition of 100% interest in Exploits Gold Corp., a private company focused on gold exploration in the Exploits subzone of Newfoundland and Labrador, for consideration of 18,910,752 common shares of the Issuer (the “**Common Shares**”) pursuant to a Share Exchange Agreement dated September 1, 2020. The Acquiror acquired ownership and control over 5,000,000 Common Shares at a deemed price of \$0.315 per Common Share for consideration of \$1,575,000 as proceeds from the sale of the Acquiror’s 5,000,000 common shares of Exploits Gold Corp.

Prior to the Transaction, the Acquiror owned and controlled 8,602,500 Common Shares of the Issuer representing 34.97% of the then issued and outstanding Common Shares of the Issuer based on a total of 24,600,550 Common Shares outstanding as of September 17, 2020.

Subsequent to the Transaction, the Acquiror owned and controlled 13,602,500 Common Shares of the Issuer representing 31.26% of the then issued and outstanding Common Shares of the Issuer based on a total of 43,511,302 Common Shares outstanding as of September 18, 2020.

Volatus Capital Corp. (“**Volatus**”) and Michael Collins (“**Collins**”), the President, Chief Executive Officer and a director of both the Acquiror and Volatus, as well as the Chief Executive Officer and a director of Exploits Gold Corp., are joint actors. The Acquiror together with Collins and Volatus own and control 14,630,000 common shares of the Issuer representing 33.62% of the issued and outstanding Common Shares of the Issuer based on a total of 43,511,302 Common Shares outstanding as of September 18, 2020.

The transaction constitutes a related party transaction under Multilateral Instrument 61-101 (“**MI 61-101**”) but is exempt from the formal valuation requirements of MI 61-101 under sections 5.5(a) and 5.5(b) thereof and is exempt from the minority approval requirements of MI 61-101 under section 5.7(a) thereof.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

Exploits Gold Corp. is entitled to have a representative appointed to the board of directors of the Issuer and such representative is Collins, who has been appointed the President, Chief Executive Officer and a director of the Issuer.

A copy of the early warning report dated September 18, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at www.sedar.com under the Issuer's profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 1100 - 595 Howe Street, Vancouver, B.C. V6C 2T5 Tel: 604-681-3170.

For additional information, contact:

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