

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

AETHER CATALYST SOLUTIONS, INC.
Unit 104, 8337 Eastlake Drive
Burnaby, BC V5A 4W2

Item 2 Date of Material Change

April 11, 2023

Item 3 News Release

The news release was issued on April 11, 2023 and filed on SEDAR at www.sedar.com

Item 4 Summary of Material Change

On April 11, Aether Catalyst Solutions, Inc. (the “Company” or “Aether”) announced that it had executed a Joint Development Agreement with a global special materials company to integrate one of Aether’s catalysts into the company’s existing novel catalyst substrate to produce a catalytic device for the automotive and commercial vehicle market

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The aim of the JDA is to integrate one of Aether’s catalysts into the special materials company’s existing novel catalyst substrate to produce a catalytic device for the automotive and commercial vehicle market. The special materials company will be responsible for all costs and expenses associated with marketing, validation, and commercialization of the final product. Upon completion of the JDA and the determination that there is a final product, the parties will negotiate a technology license agreement.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

None.

Item 8 Executive Officer

Paul Woodward
President
(604)690-3797

Item 9 Date of Report

April 17, 2023