



Aether Catalyst Solutions, Inc. Enters into a Joint Development Agreement With Global Special Materials Company to Develop Automotive and Commercial Vehicle Catalysts

Burnaby, British Columbia / April 11, 2023 – Aether Catalyst Solutions, Inc. (“Aether”) (CSE: ATHR) (FSE:2QZ) is pleased to announce that it has entered into a Joint Development Agreement (the “JDA”) with a special materials company (the “Company”) that operates multiple manufacturing facilities globally.

The aim of the JDA is to integrate one of Aether’s catalysts into the Company’s existing novel catalyst substrate to produce a catalytic device for the automotive and commercial vehicle market. The Company will be responsible for all costs and expenses associated with marketing, validation, and commercialization of the final product. Upon completion of the JDA and the determination that there is a final product, the parties will negotiate a technology license agreement.

Taylor Procyk, Chief Operating Officer of Aether comments “I’m thrilled with this project; we expect a high degree of compatibility with the Company’s substrate, and the cost effective nature of our catalysts allow us to utilize the substrate in ways not feasible with incumbent catalyst technology.”

Paul Woodward President of Aether adds “Utilizing the Company’s substrate looks as though it might solve several of the technical barriers we’re currently attempting to overcome, so, if successful, this JDA will significantly accelerate the commercialization of Aether’s technology. We’re excited to get started on this collaboration.”

ABOUT AETHER:

Aether Catalyst Solutions, Inc. is focused on providing an order of magnitude cost reduction in automotive catalytic converter catalyst, while meeting, or exceeding government emission standards. Aether is working to quickly advance its technology through rapid screening of new materials directed at enhancing end of life conversion levels after accelerated aging. While Aether’s primary focus has been automotive applications, the company is also developing catalysts to address small motors emissions – a significant contributor to urban air pollution.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The Canadian Securities Exchange (“CSE”) or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this management prepared news release.

Forward-Looking Information

This release may include certain statements that are deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that Aether expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.