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Aether Catalyst Solutions, Inc. Announces a Non-Brokered Private Placement

Burnaby, British Columbia / April 6, 2023 – Aether Catalyst Solutions, Inc. (“ATHR” or the “Company”) (CSE: ATHR)(FSE:2QZ) announces that it proposes to raise up to \$220,000 through a non-brokered private placement of up to 4,000,000 units at a price of \$0.055 per unit. Each unit will consist of one common share and one-half a transferable common share purchase warrant of the Company, with each whole warrant exercisable for a period of 12 months from the date of closing at a price of \$0.10 per share.

Finder’s fees or commissions may be payable to certain eligible persons. All securities issued in connection with the private placement are subject to a 4-month hold period in Canada.

The terms of the financing are subject to applicable securities laws and regulatory approval. Additional details regarding the Offering can be found in the Form 9 filed in accordance with the rules of the Canadian Securities Exchange, a copy of which is accessible at www.thecse.com under the Company's profile.

The gross proceeds of the private placement will be used to repay outstanding payables and for the continuation of current development programs.

The Company confirms that there is no material fact or material change about the Company that has not already been generally disclosed. Closing is expected to occur by April 14, 2023.

ABOUT THE COMPANY:

Aether Catalyst Solutions, Inc. is focused on providing an order of magnitude cost reduction in automotive catalytic converter catalyst, while meeting, or exceeding government emission standards. Aether is working to quickly advance its technology through rapid screening of new materials directed at enhancing end of life conversion levels after accelerated aging. While Aether's primary focus has been automotive applications, the company is also developing catalysts to address small motors emissions – a significant contributor to urban air pollution.

FOR FURTHER INFORMATION PLEASE CONTACT:

Aether Catalyst Solutions, Inc.
Paul Woodward
President
Tel: 604 690-3797
<http://www.aethercatalyst.com>

The Canadian Securities Exchange (“CSE”) or any other securities regulatory authority has not reviewed and does not accept responsibility for the adequacy or accuracy of this management prepared news release.

Forward-Looking Information

This release may include certain statements that are deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that Aether expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.