

**NORTHSTAR GOLD CORP.**

**OPTION PLAN**

**OPTION AGREEMENT**

This Option Agreement is entered into between **NORTHSTAR GOLD CORP.** (the “**Corporation**”) and the Optionholder named below pursuant to the Corporation’s Option Plan (the “**Plan**”), a copy of which is attached hereto, and confirms that:

1. On **February 9, 2019** (the “**Grant Date**”);
2. **George W. Pollock** (the “**Optionholder**”);
3. Was granted a non-assignable option to purchase **150,000** Common Shares (the “**Optioned Shares**”) of the Corporation, which shall vest and become fully exercisable immediately, subject to any restrictions under applicable securities laws;
4. At a price (the “**Exercise Price**”) of \$0.30 per Optioned Share; and
5. For a term expiring at 5:00 p.m., Toronto time, on **February 9, 2024** (the “**Expiry Date**”).

All on the terms and subject to the conditions set out in the Plan. By signing this agreement, the Optionholder acknowledges that he or she has read and understands the Plan.

UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS SECURITY MUST NOT TRADE THE SECURITIES BEFORE THE DATE THAT IS 4 MONTHS AND A DAY AFTER THE LATER OF (I) **FEBRUARY 9, 2019** AND (II) THE DATE THE ISSUER BECAME A REPORTING ISSUER IN ANY PROVINCE OR TERRITORY.

IN WITNESS WHEREOF the Corporation and the Optionholder have executed this Option Agreement as of the 9<sup>th</sup> day of February, 2019.

**NORTHSTAR GOLD CORP.**

By: *(Signed) “Brian P. Fowler”*  
**Brian P. Fowler, Chief Executive Officer & Director**

By: *(Signed) “Robert Suttie”*  
**Robert Suttie, Chief Financial Officer**

**George W. Pollock**  
Name of Optionholder

*(Signed) “George W. Pollock”*  
Signature of Optionholder

**NORTHSTAR GOLD CORP.**

**OPTION PLAN**

**NOTICE OF EXERCISE**

**NORTHSTAR GOLD CORP.**

17 Wellington Street North  
New Liskeard, Ontario P0J 1P0.

Attention: Corporate Secretary

Reference is made to the Option Agreement made as of **February 9, 2019** between **NORTHSTAR GOLD CORP.** (the “**Corporation**”) and the Optionholder named below. The Optionholder hereby exercises the Option to purchase Common Shares (the “**Optioned Shares**”) of the Corporation as follows:

Number of Optioned Shares for which Option being exercised \_\_\_\_\_

Exercise Price per Optioned Share: \$ \_\_\_\_\_

Total Exercise Price (in the form of a cheque (which need not be a certified cheque) or bank draft tendered with this Notice of Exercise): \$ \_\_\_\_\_

Name of Optionholder as it is to appear on share certificate: \_\_\_\_\_

Address of Optionholder as it is to appear on the register of Common Shares of the Corporation and to which a certificate representing the Common Shares being purchased is to be delivered: \_\_\_\_\_

Dated \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Name of Optionholder

\_\_\_\_\_  
Signature of Optionholder