

Interra Copper Announces Distribution of Securities for Debt Settlement

Vancouver, British Columbia--(Newsfile Corp. - December 29, 2023) - **Interra Copper Corp. (CSE: IMCX) (FSE: 3MX) ("Interra" or the "Company")** announces that, further to its news release of December 19, 2023, the Company has distributed an aggregate of 282,148 units (each, a "Unit") at a deemed price of \$0.25 per Unit in connection with a securities for debt settlement agreement dated December 18, 2023 (the "**Agreement**") with a consultant of the Company, pursuant to which the Company has agreed to settle debt in the amount of \$70,537.00.

Each Unit is comprised of one (1) common share in the capital of the Company (each a "**Share**") and one half (1/2) of one (1) Share purchase warrant (each whole, being a "**Warrant**"). Each Warrant is convertible into an additional Share (a "**Warrant Share**") at an exercise price of \$0.35 per Warrant Share and will expire on the date that is three (3) years following the date of issuance (the "**Expiry Date**"). The Expiry Date is subject to acceleration where the volume-weighted average trading price of the Company's common shares on the CSE is equal to or greater than \$0.45 for a continuous 30-day period at any time after that date which is four (4) months following the date of issuance, in which case the Expiry Date of the Warrants shall automatically accelerate and the Warrants will expire on that date which is 30 days after the date on which notice of such acceleration event is provided to the holder.

The securities issued under the Agreement are subject to a hold period of four months and one day pursuant to CSE policies and applicable securities laws.

On behalf of the Board of Interra Copper Corp.

Rick Gittleman
Interim CEO & Chairman

For further information contact:

Katherine Pryde
Investor Relations
+1 (778) 949-1829

investors@interracoppercorp.com

Forward-Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the use of Proceeds are forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by Interra, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete exploration work, the results of exploration, continued availability of capital, and changes in general economic, market and

business conditions. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Interra does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.

*NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR
FOR DISSEMINATION IN THE UNITED STATES*

To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/192780>