

Interra Copper – Geological and Geochemistry Analysis with Drill results at Pinnacle Zone

February 11th 2022

Vancouver, BC – Interra Copper Corp. (CSE: IMCX) (OTCQB: IMIMF) (FRA: 3MX) ("Interra" or the "Company") is pleased to provide the results from the final two holes drilled at the Pinnacle Zone after its summer drill program that totaled 2,774 meters in 12 holes, at its 20,600 hectare Thane Property, located on traditional territory of the Takla and Tsay Keh Dene First Nations in North Central B.C.

The significant results from the Pinnacle drill holes are within **Table 1**. Plan map view location of the drillholes in relation to previous reported drilled intervals at the Cathedral zone is within **Figure 1**. Cross-section view of the drill holes illustrating Cu-Au-Mo mineralized intercepts and all other results are included within **Figure 2**.

Table 1 - THANE PROJECT PINNACLE ZONE Drill Hole Assay Results:									
Hole	Samp ID	From (m)	To (m)	Length ¹	Cu (%)	Au (ppm)	Ag (ppm)	Mo (ppm)	CuEq ²
TH21-9	composite	115.49	118.26	2.77	0.08	0.18	1.1	19.1	0.23%
TH21-9	composite	128.00	129.53	1.53	0.07	0.05	0.7	27.9	0.13%
TH21-9	composite	138.00	139.20	1.20	0.06	0.19	0.5	3.3	0.20%
TH21-10	composite	115.25	118.03	2.78	0.07	0.21	0.6	9.4	0.24%

Table 1 – Composite intervals and Copper Equivalent Calculations from the Pinnacle Zone.

1 - True widths of the reported mineralized intervals have not been determined.

2 - Assumptions used in USD for the copper equivalent calculation were metal prices of 3.25/lb. Copper, 1,650/0z Gold, 20/0z Silver, and USD 40/ lb Molybdenum; Recovery is assumed to be 100% / even par given no current metallurgical testing at Thane to date. The following equation was used to calculate copper equivalence: CuEq = Copper (%) + (Gold (g/t) x 0.74) + (Silver (g/t) x 0.0090) + (Molybdenum (ppm) x 0.0006)



Interra's goals at the Pinnacle Area in 2021 confirm and include;

- completed an IP survey and over 3 northeast trending IP lines (L4900-5100E) within the Pinnacle area over and to the northwest and southeast of the Pinnacle Showing (Figure 1) to identify the sub-surface extent and depth of auriferous hydrothermal veining mapped on surface;
- completed a soil sampling program on the 3 northeast trending IP lines (L4900-5100E) within the Pinnacle area (Figure 1) to define copper-gold anomalies proximal to the Pinnacle Showing;
- mineralization and associated alteration within the reported intervals above are hosted within the Thane Creek diorite (207 and 194Ma) and the Duckling Creek monzonite to syenite (182 and 175Ma) intrusive phases of the Hogem Batholith (Figure 2);
- surficial exposures of late-stage barren, frequently open space hydrothermal quartzcarbonate (calcite) veins (Figure 3), moderate to high-grade auriferous quartzarsenopyrite-pyrite-chalcopyrite veins and breccias (Figure 4) occur within or proximal to chloritic shears (Figure 5);
- porphyry related outer propylitic (chlorite-quartz-calcite-sericite±epidote) (Figure 6) and structurally controlled silica alteration occur throughout the Pinnacle zone and at depth;
- K-feldspar occurs as contact alteration proximal to Duckling Creek intrusive phases and late localized vein halo alteration to quartz±epidote veins and fractures;
- porphyry style magnetite veining, brecciation and primary mafic replacement related to potassic alteration is absent within the Pinnacle showing;
- drilling confirmed the presence of late-stage hydrothermal auriferous quartz-arsenopyritechalcopyrite-pyrite within structures and breccias at moderate depths from surface mineralization (Figure 7);
- mineralization at Pinnacle is structurally controlled occurring as fractures, veins and breccia infill proximal to diorite-(quartz) monzonite contacts and south-southeast trending moderate to steeply (40-80°) southwesterly dipping chloritic shears (Figure 2);
- areas of increased chargeability observed within the recent completed Walcott & Associates Ltd. IP survey somewhat correspond to an increase in sub-surface sulphide mineralization;
- at least one phase of mineralization within Thane and Duckling Creek suites of rocks appears related to a later intrusive phase within the batholith and
- copper and gold mineralization at depth is at significantly reduced grades to samples collected from the surface, which may be due to secondary supergene enrichment of the surface samples.

Interra also announces Director Dave McMillan has announced his retirement from the Board, effective Feb 15th. Interra thanks Mr. McMillan for his efforts and service to the company.





Figure 1: Cathedral and Pinnacle Zone Drill Hole Plan Map.





Figure 2: Cross-Section and Histogram assays showing Cu-Au-Mo values for drillholes TH21-09 and TH21-10.





Figure 3: Surface exposure of banded quartz vein with open space quartz-carbonate infill at the Pinnacle Showing.



Figure 4: Surface exposure of quartz-calcite-sulphide breccia within chloritic shear at the Pinnacle Showing. Sample# 1964 containing 2.54% Cu, 7.78g/t Au,12.3g/t Ag and 5.00ppm Mo.





Figure 5: Surface exposure of mineralized chloritic shear zone at the Pinnacle showing. Dashed yellow lines delineate a southeast striking moderate southwest dipping oxidized quartz-carbonate vein. Dashed red lines highlight pyrite-arsenopyrite mineralization.



Figure 6: Moderate propylitic alteration dominated by chlorite and lessor silica at depth withinTH21-9 @138.50m.





Figure 7: Mineralized breccia within TH21-9 @ 117.14m. Sample #41695 containing 0.16% Cu, 0.39g/t Au, 3.70g/t Ag, 84.80ppm Mo over 0.37 meters.



The scientific and technical information disclosed in this news release was reviewed, verified and approved by Christopher O. Naas, P. Geo., COO of Interra Copper Corp, who is a "Qualified Person" as defined in N.I. 43-101 regulations.

ON BEHALF OF INTERRA COPPER CORP.

Jason Nickel, P.Eng. Chief Executive Officer Telephone: +1-604-754-7986 Email: <u>CEO@interracopper.com</u>

INVESTOR RELATIONS:

Email: invest@interracopper.com Telephone: +1-604-588-2110 Website: <u>https://interracopper.com</u>



ABOUT INTERRA COPPER CORP.

Interra is a junior exploration and development company focused on creating shareholder value through the advancements of its current assets that include the Thane Property in north-central British Columbia. Utilizing its heavily experienced management team, Interra continues to source and evaluate assets to further generate shareholder value.

The Thane Property covers approximately 206 km² (50,904 acres) and is located in the Quesnel Terrane geological belt of north-central British Columbia, midway between the previously-operated open pit Kemess Mine and the current open pit Mount Milligan mine, both two coppergold porphyry deposits. The Thane Property includes several highly prospective mineralized areas identified to date, including the 'Cathedral Area' on which the Company's exploration is currently focused.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to further exploration on the Company's Thane Property, the submission of core samples and receipt of assays thereof. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the Canadian Securities Exchange, the Company undertakes no obligation to update these forwardlooking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of regulatory or legal changes that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.