

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Interra Copper Corp. (the “**Company**”)
(formerly *IMC International Mining Corp.*)
Suite 2200, 885 West Georgia Street
Vancouver, British Columbia
Canada V6C 3E8

Item 2. Date of Material Change

July 8, 2021

Item 3. News Release

The Company disseminated a news release in respect of the material change referred to in this report on July 8, 2021, through Accesswire and a copy was subsequently filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that it has hired Mr. Oliver Foeste as the Company’s Chief Financial Officer. In addition, the Company announced it has granted an aggregate of 1,800,000 options exercisable for five years at \$0.22 to the Company’s two recently appointed directors and to Mr. Foeste, in accordance with the Company’s Equity Incentive Plan and subject to vesting over a period of 18 months.

Item 5: Full Description of Material Change

The Company announced that it has hired Mr. Oliver Foeste as the Company’s Chief Financial Officer, following the departure of Mr. Jamie Lewin.

Mr. Foeste is the founder and Managing Partner of Invictus Accounting Group and brings over 10 years of financial reporting and executive experience across numerous industries including junior exploration and mining companies. Previously, Mr. Foeste has held senior management and executive positions in multinational and small capitalization companies listed in Canada and the United States.

The Company wishes to thank Mr. Lewin for his dedicated service. Mr. Lewin has resigned as of June 30, 2021 but will assist in the orderly transition over the next 30 days.

In addition, the Company has granted an aggregate of 1,800,000 options exercisable for five years at \$0.22 to the Company’s two recently appointed directors and to Mr. Foeste, in accordance with the Company’s Equity Incentive Plan and subject to vesting over a period of 18 months.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Executive Officer

Dave McMillan, Interim Chief Executive Officer
Telephone: 778-773-4560

Item 9. Date of Report

July 8, 2021