

# IMC INTERNATIONAL

M I N I N G C O R P .

## IMC International Mining Corp. Announces Strategic Flow-Through Non-Brokered Financing of CDN \$5.25 million

February 11, 2021

Vancouver, BC – IMC International Mining Corp. (CSE:IMCX) (OTC:IMIMF) (FRA:3MX) (the “Company” or “IMC”), is pleased to announce that it intends to complete a non-brokered private placement offering (the “Offering”) of up to 15,000,000 flow-through units of the Company (the “FT Units”, and each “FT Unit”) at a price of \$0.35 CDN per FT Unit for gross proceeds of up to \$5,250,000 CDN. Each FT Unit will be comprised of one common share of the Company that qualifies as a “flow-through share” for the purposes of the *Income Tax Act* (Canada) (an “FT Unit Share”) and one-half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share of the Company at a price of \$0.50 CDN at any time prior to the date that is twenty-four (24) months following the closing date of the Offering.

The gross proceeds raised from the sale of the FT Units under the Offering will be used by the Company to fund exploration programs on its Thane Property in north-central British Columbia that qualify as “Canadian Exploration Expenses” (“CEE”) and “flow-through mining expenditures”, as those terms are defined in the *Income Tax Act* (Canada).

The Warrants are subject to accelerated expiry if the volume weighted average closing price of the Common Shares on the Canadian Securities Exchange is equal to or greater than \$0.80 CDN for a period of ten consecutive trading days, in which case the Company will have the option, but not the obligation, to accelerate the expiry to 20 days from the date of notice.

Finder’s fees may be payable in appropriate circumstances in connection with the Offering. The FT Unit Shares and the Warrants issued pursuant to the Offering will be subject to a hold period under applicable Canadian securities laws of four months and one day from the closing date of the Offering.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### ON BEHALF OF IMC INTERNATIONAL MINING CORP.

David McMillan  
Interim Chief Executive Officer and Director  
Telephone: +1-604-588-2110

### Investor Relations:

Email: [ir@imcxmining.com](mailto:ir@imcxmining.com)  
Telephone: +1-604-588-2110  
Website: <https://imcxmining.com>

### ABOUT IMC INTERNATIONAL MINING CORP.

# IMC INTERNATIONAL

M I N I N G C O R P .

IMC is a junior exploration and development company focused on creating shareholder value through the advancements of its current assets that include the Cathedral Property in north-central British Columbia, and the Bullard Pass Property in Arizona. Utilizing its heavily experienced management team, IMC continues to source and evaluate assets to further generate shareholder value.

The Cathedral property covers approximately 206 km<sup>2</sup> (50,904 acres) and is located in the Quesnel Terrane of north-central British Columbia. The northern part of the Quesnel Terrane extends from south of the Mt. Milligan Mine northward to the Kerness Mine, with the Cathedral property located midway between these two copper-gold porphyry deposits. The Cathedral property includes several highly prospective mineralized areas identified to date, including the ‘Cathedral Area’ on which the Company’s exploration is currently focused.

**Forward-Looking Information:** *This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.*

*Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to: (i) completion of the Offering; (ii) receipt of regulatory acceptance for the Offering; (iii) the Company’s intentions to use the gross proceeds from the Offering to fund exploration programs on its Thane Property in north-central British Columbia; (iv) the Company’s intention to acquire further mineral properties; and (v) the Company’s business and plans, including with respect to undertaking further acquisition and carrying out exploration activities in respect of its mineral projects. All forward-looking statements are based on the Company’s current beliefs as well as various assumptions made by the Company and information currently available to the Company. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct, and actual results and future events could differ materially. Readers are cautioned not to place undue reliance on any forward-looking statements in this news release. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the Company’s business and financial condition potentially being materially adversely affected by the outbreak of epidemics, pandemics or other health crises such as COVID-19, and by reactions by government and private actors to such outbreaks; risks to employee health and safety as a result of the outbreak of epidemics, pandemics or other health crises such as COVID-19, that may result in a slowdown or temporary suspension of operations by the Company; the risks that the Offering may not complete as contemplated (or at all), the risks related to the Company’s ability to obtain necessary regulatory approvals for the Offering; the speculative nature of the Company’s business; the Company’s formative stage of development; the Company’s financial position; conclusions of future economic evaluations; business integration risks; fluctuations in the securities market; that the Company’s plans and prospects will vary from those stated in this news release; that the Company does not complete any further acquisitions; that the Company does not carry out exploration activities in respect of its mineral projects as planned (or at all); and that the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements in this news release. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance*

# IMC INTERNATIONAL

M I N I N G C O R P.

*that such expectations will prove to be correct. All forward-looking statements in this news release are made as of the date of this release.*

*The Canadian Securities Exchange has not reviewed, approved or disapproved of the contents of this news release.*