



IMC International Mining Corp. Announces Brokered Private Placement of up to \$1,000,000 Led by Gravitas Securities & Investor Relations Marketing Campaigns

April 27, 2020

Vancouver, BC – IMC International Mining Corp. ([CSE:IMCX](#)) ([OTC:IMIMF](#)) ([FRA:3MX](#)) (the “Company” or “IMC”) is pleased to announce a brokered private placement of up to 2,083,333 units of the Company (each, a “Unit”) at a price of CAD\$0.48 per Unit (the “Issue Price”) for gross aggregate proceeds of up to CAD\$1,000,000 (the “Offering”). The Company is also pleased to announce marketing campaigns with Media Relations Publishing (“MRP”) and TAS Solutions & Advisory UG (“TAS Solutions”).

Brokered Private Placement

The Company has entered into an agreement with Gravitas Securities Inc. whereby it will act as lead agent (the “Lead Agent”), on its own behalf, and if applicable, on behalf of a syndicate of agents (collectively with the Lead Agent, the “Agents”), pursuant to which the Agents will act on behalf of the Company to sell, on a best efforts basis, up to 2,083,333 Units at a price of CAD\$0.48 per Unit for gross aggregate proceeds of up to CAD\$1,000,000. Each Unit will be comprised of one common share in the capital of the Company (a “Common Share”) and one Common Share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one additional Common Share of the Company at an exercise price of CAD\$0.60 for a period of two years from the date of issuance thereof. The Warrants and the Broker Warrants (as defined below) are subject to accelerated expiry if the volume weighted average closing price of the Common Shares on the Canadian Securities Exchange is equal to or greater than CAD\$0.88 for a period of ten consecutive trading days, in which case the Company will have the option, but not the obligation, to accelerate the expiry to 20 days from the date of notice.

The Company intends to use the proceeds of the Offering for the Company’s 2020 drilling program and general working capital.

In connection with the Offering, the Company has granted the Agents an option (the “Agents’ Option”), exercisable in whole or in part at any time up to two days prior to closing of the Offering, which will allow the Agents to increase the Offering by up to an additional 2,083,333 Units, for additional gross aggregate proceeds of CAD\$1,000,000, and otherwise on the same terms as the Offering.

The Agents will also be entitled to a cash fee in an amount equal to 8% of the cash proceeds received from the sale of Units, and to broker warrants (each, a “Broker Warrant”) in an amount equal to 8% of the number of Units sold pursuant to the Offering. Each Broker Warrant will entitle the holder to acquire one Unit at any time for a period of two years from the date of issuance thereof at an exercise price equal to the Issue Price.

The securities to be issued under the Offering will be subject to a hold period of four months and one day from the date of issue in accordance with applicable Canadian securities laws.



Marketing Campaigns

The Company is also pleased to announce that it has extended its investor relations agreement (the “**Investor Relations Agreement**”) with MRP such that, in exchange for payment by the Company to MRP of an aggregate additional CAD\$207,350, MRP’s investor relations services under the Investor Relations Agreement have been extended for an additional 30 days.

The Company has also entered into an investor relations agreement (the “**Additional Investor Relations Agreement**”) with TAS Solutions, which specializes in providing advisory services and marketing content to public companies. Pursuant to the Additional Investor Relations Agreement, the Company has paid CAD\$31,900 to Tas Solutions in return for 30 days of investor relations services.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

ON BEHALF OF THE BOARD OF DIRECTORS

Brian Thurston

Chief Executive Officer and President

ABOUT INTERNATIONAL MINING CORP.

IMC is a junior exploration and development company. It is focused on creating shareholder value through the advancements of its assets which include the Cathedral Property in Northern British Columbia and the Bullard Pass Property in Arizona. The Company continues to look for further assets in North & South America as it increases its asset portfolio. IMC will utilize its heavily experienced management team to evaluate assets that provide shareholder value.

IMC continues to evaluate additional properties to add to its portfolio of mining assets.

INVESTOR RELATIONS:

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Forward-Looking Information: *This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the completion of the Offering; the anticipated closing of the Offering; expected use of proceeds; anticipated structure of the Offering; the Agents’ Option; and the Company's business and plans, including with respect to undertaking further acquisition and carrying out exploration activities in respect of its mineral projects. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from*



those contemplated by these statements depending on, among other things, risks related to the Offering completing; the ability of the Company to obtain necessary approvals; complete definitive documentation and complete the Offering on the terms announced; the speculative nature of the Company's business; the Company's formative stage of development; the Company's financial position; conclusions of future economic evaluations; business integration risks; fluctuations in the securities market; that the Company's plans and prospects will vary from those stated in this news release; that the Company does not complete any further acquisitions; that the Company does not carry out exploration activities in respect of its mineral projects as planned (or at all); and that the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct and makes no reference to profitability based on sales reported. The statements in this news release are made as of the date of this release.

The CSE has not reviewed, approved or disapproved the content of this press release