

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Leocor Gold Inc.  
Suite 303, 750 West Pender Street  
Vancouver, BC  
V6C 2T7

**2. DATE OF MATERIAL CHANGE**

November 8, 2024

**3. PRESS RELEASE**

The press release was issued on November 8, 2024 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

**4. SUMMARY OF MATERIAL CHANGE**

Leocor Gold announces closing of private placement..

**5. FULL DISCLOSURE OF MATERIAL CHANGE**

**Full Description of Material Change**

*Vancouver, British Columbia – November 8, 2024* - Leocor Gold Inc. (the “**Company**” or “**Leocor**”) (CSE: **LECR**, OTCQB: **LECRF**) has completed its previously announced private placement (the “**Offering**”) for gross proceeds of \$1,000,000. In connection with completion of the Offering, the Company has issued 20,000,000 units (each, a “**Unit**”) at a price of \$0.05 per Unit. Each Unit consists of one common share of the Company and one-half of one transferable common share purchase warrant (each whole warrant, a “**Warrant**”), with each Warrant entitling the holder thereof to purchase one additional share at a price of \$0.10 share until November 8, 2027.

In connection with completion of the Offering, the Company paid finders’ fees of \$21,175 and issued 423,500 Warrants to certain eligible third-parties who assisted in introducing subscribers. All securities issued in connection with the Offering are subject to a statutory period until March 9, 2025 in accordance with applicable Canadian securities laws.

The Company expects to use the proceeds from the Offering to advance exploration and development of its gold and copper projects in Newfoundland and for general working capital purposes.

**About Leocor Gold Inc.**

Leocor is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor’s Baie Verte portfolio includes the

Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000-hectare exploration corridor. The Company also controls district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration ground. Find out more at: <https://leocorgold.com/>.

Contact Information

Leocor Gold Inc.  
Alex Klenman, Chief Executive Officer  
Email : aklenman@leocorgold.com  
Telephone : (604) 970-4330

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

No information has been intentionally omitted from this form.

**8. EXECUTIVE OFFICER**

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman  
Chief Executive Officer  
Tel: 604-970-4330

**9. DATE OF REPORT**

DATED this 8<sup>th</sup> day of November, 2024.