

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Leocor Gold Inc.
Suite 303, 750 West Pender Street
Vancouver, BC
V6C 2T7

2. DATE OF MATERIAL CHANGE

October 13, 2021

3. PRESS RELEASE

The press release was issued on October 13, 2021 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Leocor Gold receives exploration approval for Roberts Arm Project, Newfoundland, Canada.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, October 13, 2021 Leocor Gold Inc. (the “**Company**” or “**Leocor**”) (CSE: **LECR**) (OTC: **LECRF**) (FRA: **LGO**) is pleased to announce it has received exploration approval for its Roberts Arm project, the NW corner of which is located 2 km south of the community of Roberts Arm in Northern Newfoundland, Canada.

Exploration activities consisting of prospecting, geochemical survey, ground geophysics, line cutting, GT Probe holes, RAB holes and fixed wing airborne surveys (LiDAR, UAV) are approved on the Company’s Roberts Arm project.

Leocor’s Roberts Arm Project covers 12 mineral licences for a total of 1706 claims or 42,650 hectares. The project straddles 38 km of the Red Indian Line suture zone and has around 200 km of magnetic high lineaments which are untested gabbro’s many of which are likely to create rheological contrast and open space for gold bearing fluids to collect.

A soil sampling program constituting a planned campaign of approximately 4200 soils is currently underway (see image 3 for current progress). Road accessible soils representing 2718 samples have been collected with the remaining approximately 1500 Helicopter-supported targets to be collected in the coming two weeks.

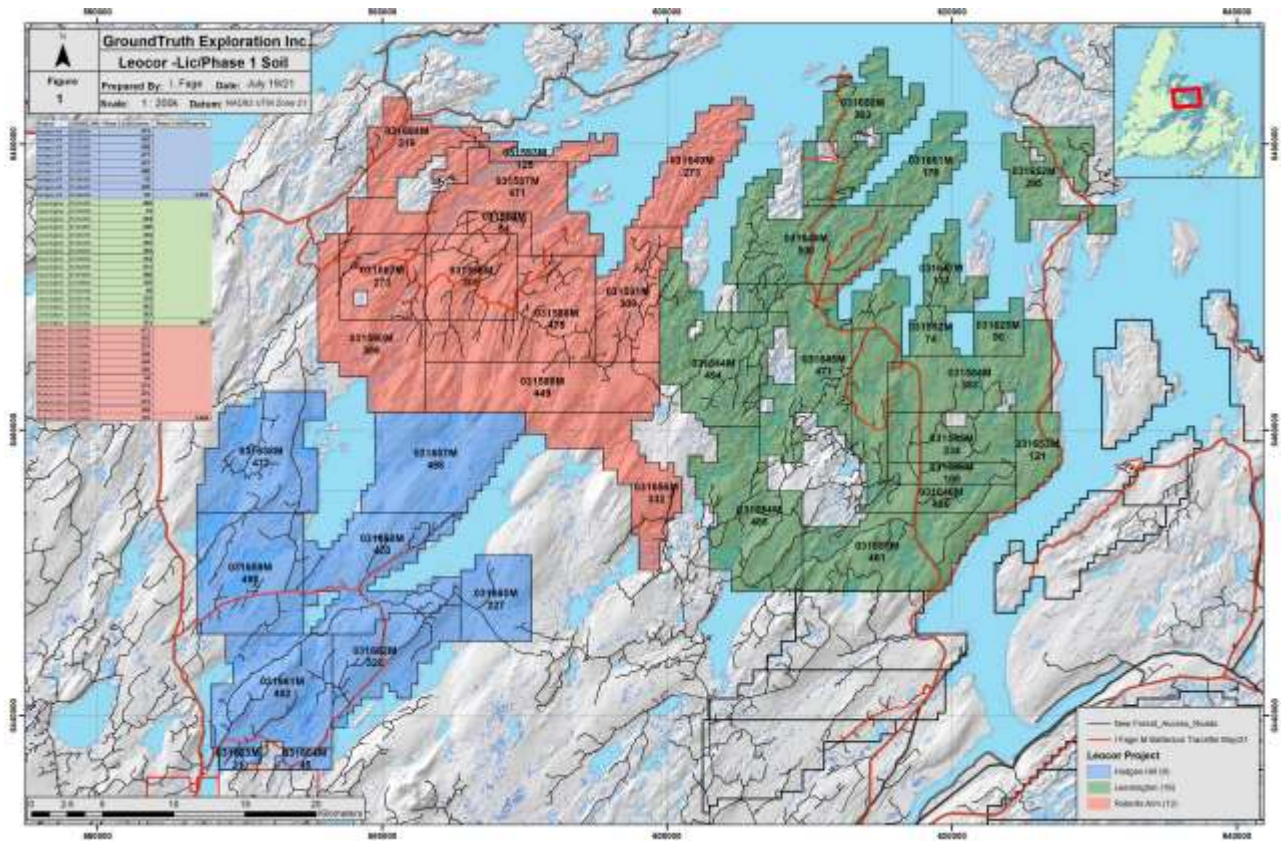


Image 1: Leacor's Roberts Arm Project (middle), Newfoundland, Canada

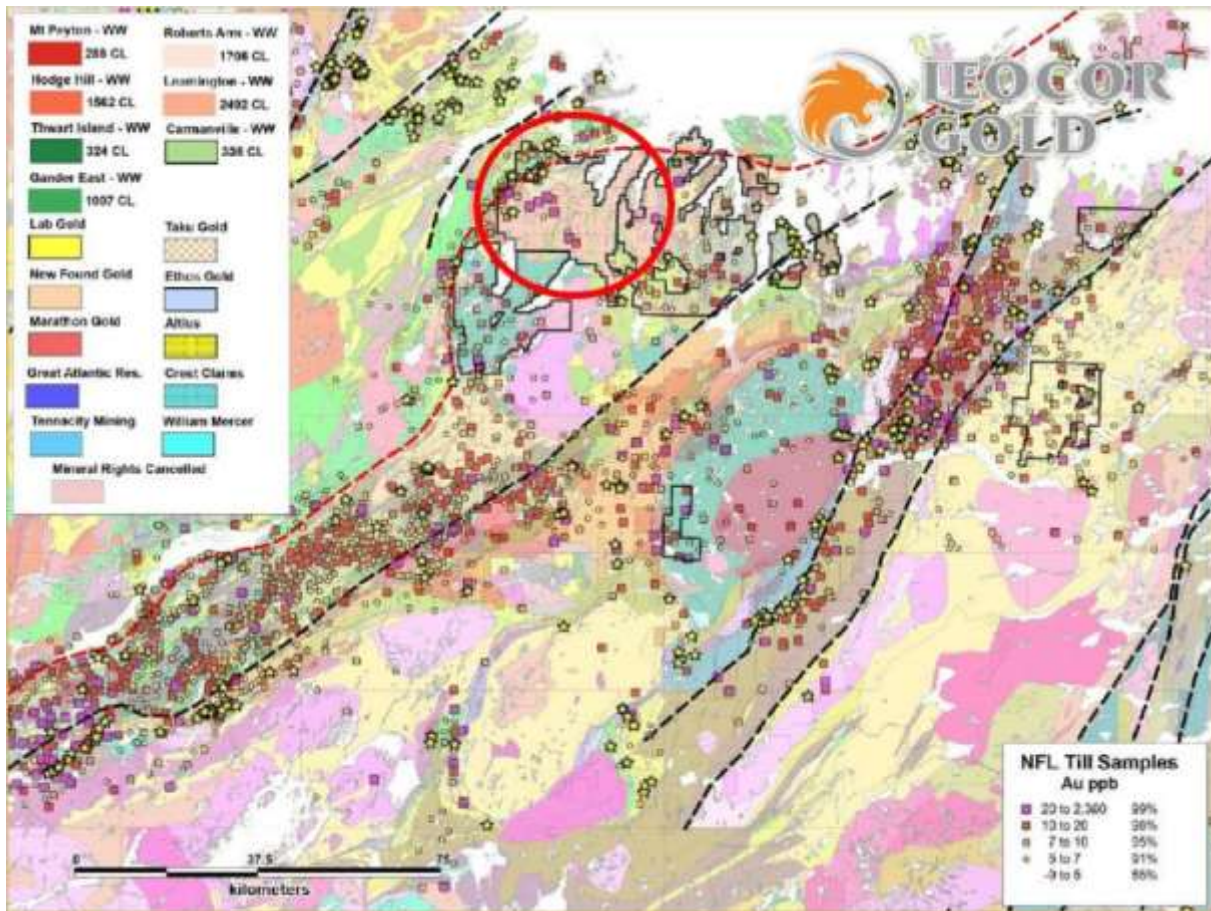


Image 2: Geology and till sampling on and around Roberts Arm, Newfoundland, Canada

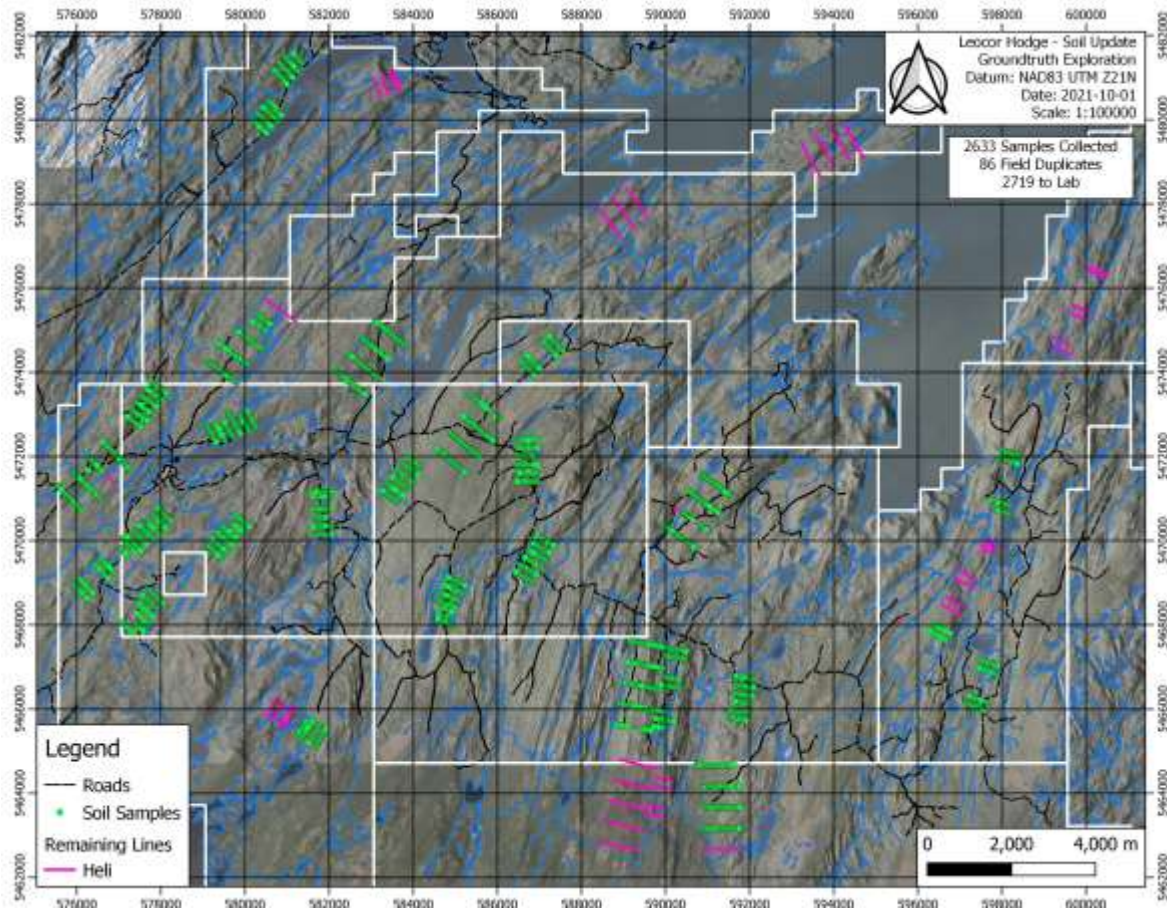


Image 3: Current soil sampling program at Roberts Arm, Newfoundland, Canada

Leacor Engages InvestorIntel

Leacor Gold also announces it has engaged InvestorIntel (investorintel.com) for a 12-month digital marketing, video, online advertising, and brand awareness marketing campaign. Marketing will consist of online ads, video updates, new release re-distribution, and more. The base cost of the program is \$15,500.00 CDN.

About Leacor Gold Inc.

Leacor Gold Inc. is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leacor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leacor's Baie Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000 hectare exploration corridor. The Company also controls the 6,847-ha grassroots Startrek project near Gander, as well as three district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration

ground covering numerous regional geologically favorable corridors conducive to gold mineralization.

National Instrument 43-101 Disclosure

Dr. Paul David Robinson, P. Geo, is a qualified person as defined by National Instrument 43-101. Dr. Robinson supervised the preparation of the technical information in this news release.

Contact Information

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6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman
Chief Executive Officer

Tel: 604-970-4330

9. DATE OF REPORT

DATED this 13th day of October, 2021.