



Leocor Gold Inc.
Suite 303, 750 West Pender Street
Vancouver, BC V6C 2T7

LEOCOR GOLD RECEIVES EXPLORATION APPROVAL FOR ROBERTS ARM PROJECT, NEWFOUNDLAND, CANADA

Vancouver, British Columbia – October 13, 2021 - Leocor Gold Inc. (the “**Company**” or “**Leocor**”) (CSE: **LECR**; OTCQB: **LECRF**; FRA: **LGO**) is pleased to announce it has received exploration approval for its Roberts Arm project, the NW corner of which is located 2 km south of the community of Roberts Arm in Northern Newfoundland, Canada.

Exploration activities consisting of prospecting, geochemical survey, ground geophysics, line cutting, GT Probe holes, RAB holes and fixed wing airborne surveys (LiDAR, UAV) are approved on the Company’s Roberts Arm project.

Leocor’s Roberts Arm Project covers 12 mineral licences for a total of 1706 claims or 42,650 hectares. The project straddles 38 km of the Red Indian Line suture zone and has around 200 km of magnetic high lineaments which are untested gabbro’s many of which are likely to create rheological contrast and open space for gold bearing fluids to collect.

A soil sampling program constituting a planned campaign of approximately 4200 soils is currently underway (see image 3 for current progress). Road accessible soils representing 2718 samples have been collected with the remaining approximately 1500 Helicopter-supported targets to be collected in the coming two weeks.

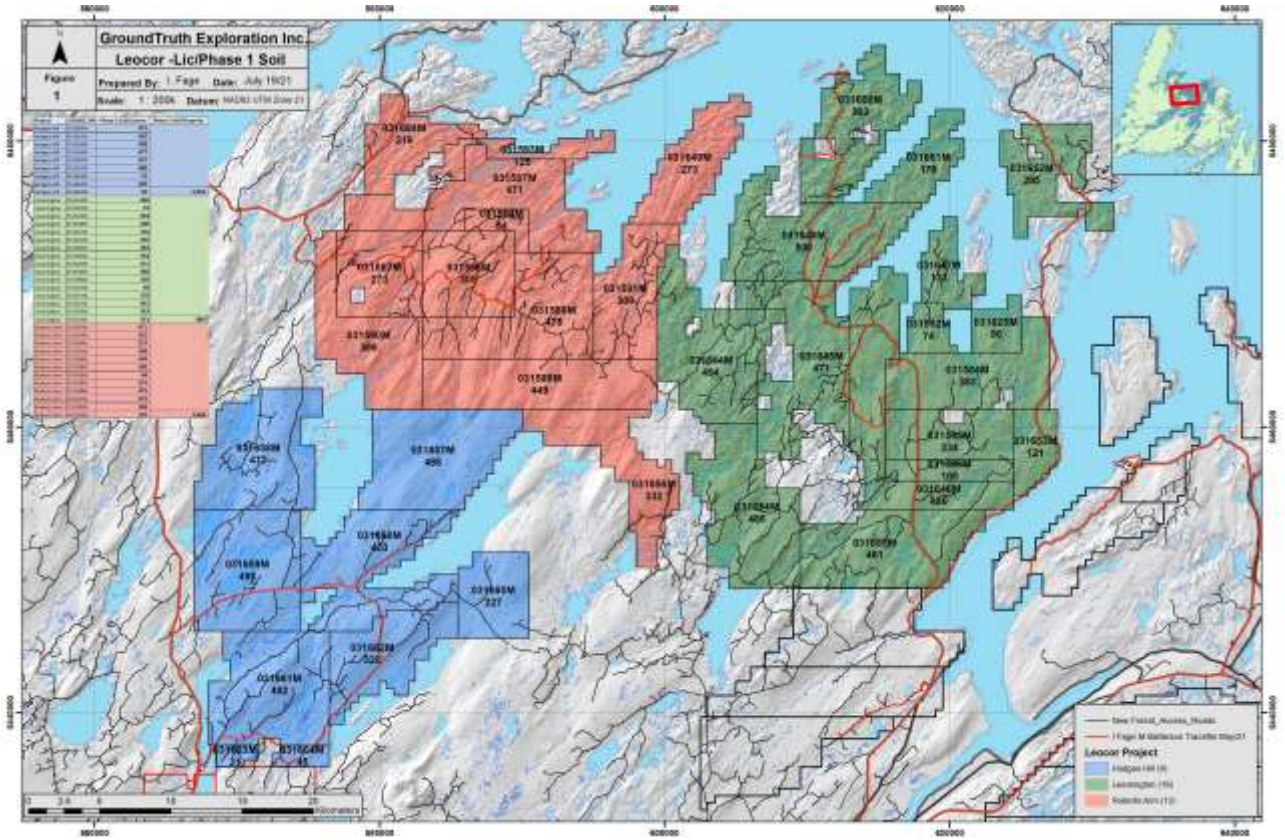


Image 1: Leacor's Roberts Arm Project (middle), Newfoundland, Canada

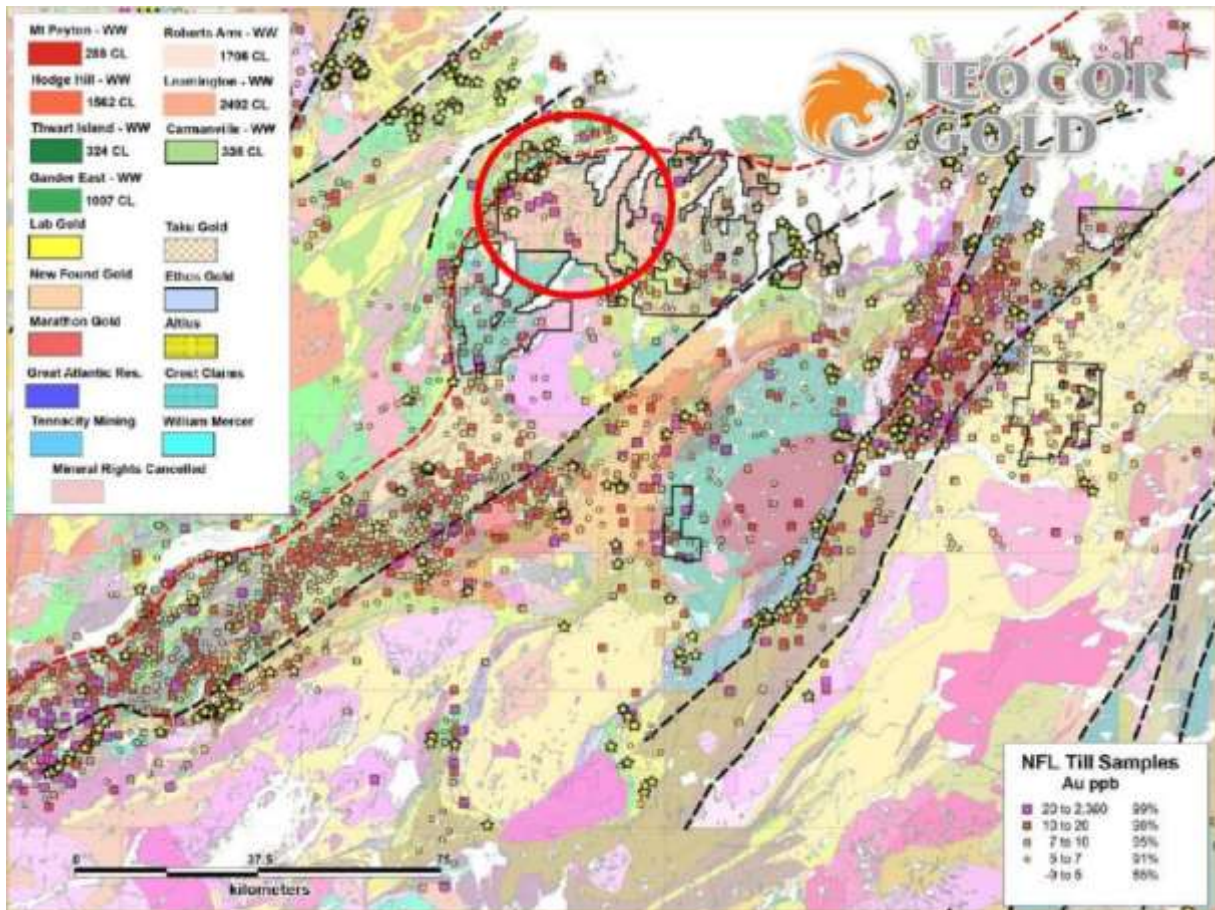


Image 2: Geology and till sampling on and around Roberts Arm, Newfoundland, Canada

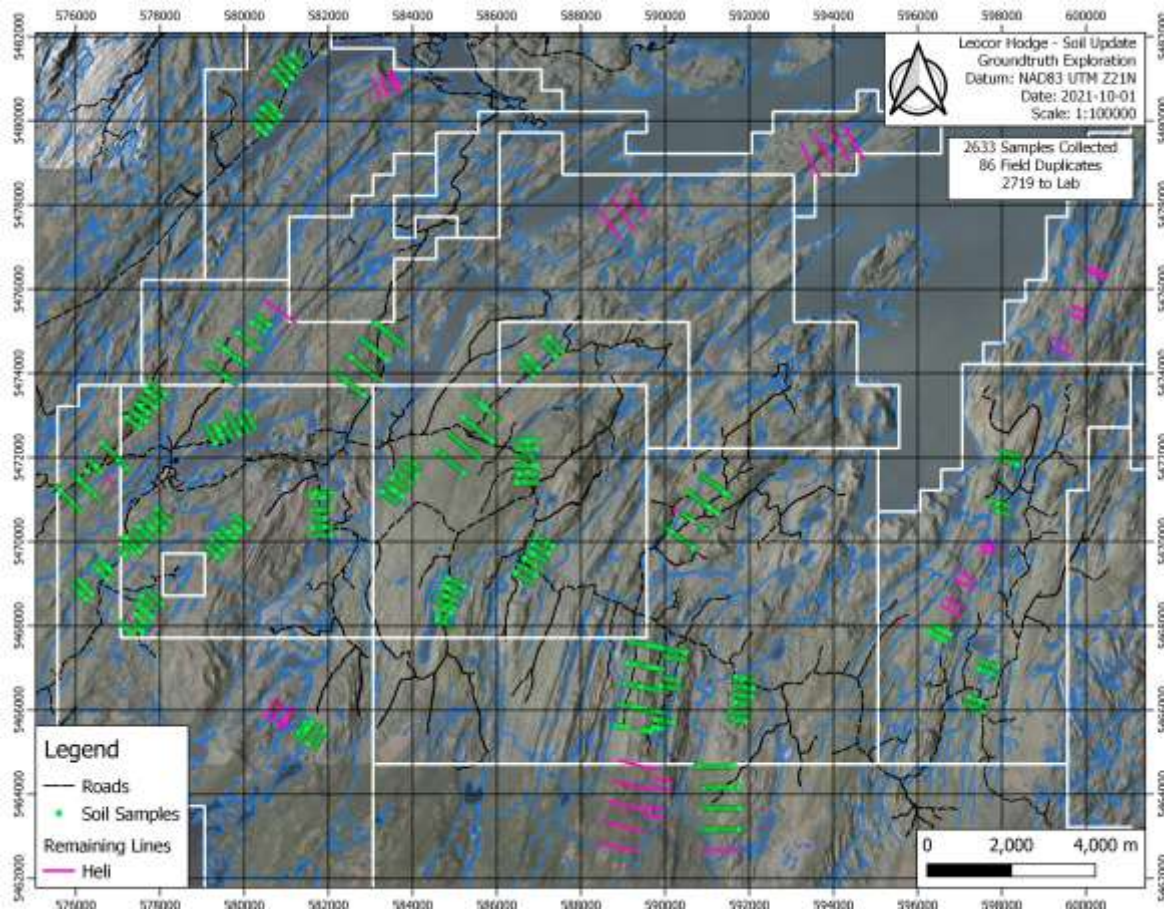


Image 3: Current soil sampling program at Roberts Arm, Newfoundland, Canada

Leocor Engages InvestorIntel

Leocor Gold also announces it has engaged InvestorIntel (investorintel.com) for a 12-month digital marketing, video, online advertising, and brand awareness marketing campaign. Marketing will consist of online ads, video updates, new release re-distribution, and more. The base cost of the program is \$15,500.00 CDN.

About Leocor Gold Inc.

Leocor Gold Inc. is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor's Baie Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000 hectare exploration corridor. The Company also controls the 6,847-ha grassroots Startrek project

near Gander, as well as three district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration ground covering numerous regional geologically favorable corridors conducive to gold mineralization.

National Instrument 43-101 Disclosure

Dr. Paul David Robinson, P.Geo, is a qualified person as defined by National Instrument 43-101. Dr. Robinson supervised the preparation of the technical information in this news release.

Contact Information

Leocor Gold Inc.
Alex Klenman, CEO
Email: aklenman@leocorgold.com
Telephone: (604) 970-4330

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Cautionary Statements Regarding Forward-Looking Information

This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the terms and conditions of the Option. Although Leocor believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. Leocor cautions investors that any forward-looking information provided by Leocor is not a guarantee of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to: the agreement of the parties to proceed with the proposed transaction on the terms set out in the Option Agreements or at all; Leocor's ability to exercise the Options; the state of the financial

markets for Leocor's securities; the state of the natural resources sector in the event the Option, or any of them, are completed; recent market volatility; circumstances related to COVID-19; Leocor's ability to raise the necessary capital or to be fully able to implement its business strategies; and other risks and factors that Leocor is unaware of at this time. The reader is referred to Leocor's initial public offering prospectus for a more complete discussion of applicable risk factors and their potential effects, copies of which may be accessed through Leocor's issuer page on SEDAR at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date of this press release. Leocor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.