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LEOCOR GOLD BECOMES FOUNDING MEMBER OF NEWFOUNDLAND.GOLD ALLIANCE

Vancouver, British Columbia – April 29, 2021 - Leocor Gold Inc. (the “**Company**” or “**Leocor**”) (CSE: **LECR**; OTCQB: **LECRF**; Frankfurt: **LGO**) is pleased to announce it has become a founding member of *Newfoundland.Gold*, a strategic marketing alliance established by leaders in Newfoundland and Labrador’s gold exploration and mining sector. Collectively, these industry leaders are committed to bringing awareness to an exciting and supportive jurisdiction while generating shareholder value through responsible and innovative exploration and development.

Newfoundland.Gold is a member of a collective marketing alliance, *NLMines.com*, focused on bringing awareness to the collective exploration and mining industry in Canada’s Newfoundland & Labrador. *Newfoundland.Gold* and *NLMines.com* are open to all exploration and mining companies which have a primary focus on exploration or mining activities in Newfoundland.

In addition to Leocor Gold, founding members include: New Found Gold Corp (TSX.V: NFG), Exploits Discovery Corp (CSE: NFLD), Labrador Gold (TSX.V: LAB), K9 Gold Corp (TSX.V: KNC), C@C Gold Corp (CSE: CTOC), Opawica Exploration (TSV.V: OPW) and Sky Gold Corp. (TSX.V: SKYG).

“We’re pleased to join the others in *Newfoundland.Gold* with the goal to help promote the province as a premier exploration destination,” said Alex Klenman, CEO of Leocor Gold. “The model is following on a successful precedent in the Yukon. There are some great people and great companies participating and we’re happy to be involved,” continued Mr. Klenman.

Newfoundland.Gold will host its launch event, Virtual Investor Days, June 1-3, 2021 online. This online event will include corporate presentations from member companies, moderated by industry thought-leaders and will feature keynote speakers daily. Registration for the Virtual Investor Days will open in May. For details and to register, please visit www.newfoundland.gold.

Mining is one of Newfoundland and Labrador’s largest and oldest industries, and a major contributor to the economy of the province. Known for its strategic location for international

transportation and a strong fishing industry, Newfoundland's mining history dates back centuries. Newfoundland is experiencing a modern-day gold sector and is a top ranked exploration and mining jurisdiction.

About Leocor Gold Inc.

Leocor Gold Inc. is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor's Baie Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000 hectare exploration corridor. The Company also controls the 6,847-ha grassroots Startrek project near Gander, as well as three district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, representing over 144,000 hectares (1,440 square kilometers) of prospective exploration ground covering numerous regional geologically favorable corridors conducive to gold mineralization.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward-Looking Information

This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the terms and conditions of the Option. Although Leocor believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. Leocor cautions investors that any forward-looking information provided by Leocor is not a guarantee of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various factors, including, but not limited to: the agreement of the parties to proceed with the proposed transaction on the terms set out in the Option Agreement or at all; Leocor's ability to exercise the Option; the state of

the financial markets for Leocor's securities; the state of the natural resources sector in the event the Option is completed; recent market volatility; circumstances related to COVID-19; Leocor's ability to raise the necessary capital or to be fully able to implement its business strategies; and other risks and factors that Leocor is unaware of at this time. The reader is referred to Leocor's initial public offering prospectus for a more complete discussion of applicable risk factors and their potential effects, copies of which may be accessed through Leocor's issuer page on SEDAR at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date of this press release. Leocor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.