FORM 51-102F3 MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Leocor Ventures Inc. Suite 303, 750 West Pender Street Vancouver, BC V6C 2T7

2. DATE OF MATERIAL CHANGE

February 11, 2020

3. PRESS RELEASE

The press release was issued on February 11, 2020 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Leocor Ventures Inc. signs letter of intent with Enigma Resources LLC.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, February 11, 2020 Leocor Ventures Inc. (the "**Company**" or "**Leocor**") (CSE: LECR) is pleased to announce that it has signed a Letter of Intent ("**LOI**") with Enigma Resources LLC, a private corporation, regarding its Rockland property ("**Rockland**") located in Lyon County, Nevada. The LOI provides Leocor with an exclusive due diligence period for considering a possible acquisition or other transaction relating to Rockland.

About the Rockland Project

Rockland is a 1,467-acre gold project located in the Walker Lane Belt, Nevada, USA. Rockland encompasses the old Rockland Mine, and has been the site of modern exploration conducted by companies such as Hecla Mining and B2Gold.

"We think Rockland has potential, so we're going to get into the due diligence phase with the hopes it will meet our criteria for acquisition," said CEO, Alex Klenman. "The historical numbers are solid, there has been some excellent work done in the past. Almost 80 holes have been drilled and there have been some lengthy intercepts. We look forward to learning more about the project," continued Mr. Klenman.

About Leocor Ventures Inc.

Leocor is a British Columbia based company involved in the acquisition and exploration of copper-gold porphyry mineral properties, with a focus in Canada. Leocor is a reporting issuer in British Columbia, Alberta and Ontario, and has its common shares listed for trading on the Canadian Securities Exchange under the symbol "LECR". Leocor has an option agreement on the Shotgun Property in the Lillooet Mining Division near Pemberton, British Columbia, pursuant to which Leocor has the option to acquire a 100% interest in the Shotgun Property on the terms and conditions set out therein.

Contact Information

Leocor Ventures Inc. Zula Kropivnitski, Chief Financial Officer Email: <u>zkropivnitski@preaknessgroup.com</u>

Telephone: (604) 681-0084

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Zula Kropivnitski Chief Financial Officer

Tel: 604-681-0084

9. DATE OF REPORT

DATED this 11th day of February, 2020.