

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Leocor Ventures Inc.
Suite 303, 750 West Pender Street
Vancouver, BC
V6C 2T7

2. DATE OF MATERIAL CHANGE

June 21, 2019

3. PRESS RELEASE

The press release was issued on June 21, 2019 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Leocor Ventures Inc closes Initial Public Offering

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, June 20, 2019. Leocor Ventures Inc. (the "**Company**" or "**Leocor**") is pleased to announce that it has completed its initial public offering pursuant to a prospectus dated May 24, 2019 (the "**Offering**") in which it issued an aggregate of 3,400,000 common shares of the Company (each, a "**Common Share**") at a purchase price of \$0.10 per Common Share. This generated aggregate gross proceeds of \$340,000.

PI Financial Corp. acted as agent on a commercially reasonable efforts basis in respect of the Offering and received a cash commission, a corporate finance fee and 200,000 corporate finance warrants in consideration for its services. In addition, Leocor issued 238,000 non-transferable Agent's Warrants to purchase Common Shares (together with the corporate finance warrants, the "**Warrants**"). Each Warrant is exercisable for a period of two years from closing of the Offering, at an exercise price of \$0.10 per Common Share.

Proceeds of the Offering will be applied to finance the Company's exploration work and for working capital purposes.

Leocor is also pleased to announce that it has received approval of its application to list its Common Shares on the Canadian Securities Exchange (the "**Exchange**"). Leocor's Common Shares were listed on the Exchange on June 18, 2019 and immediately halted pending closing of the Offering. The

Common Shares are expected to commence trading on the Exchange on or about June 21, 2019 under the trading symbol "LECR".

About Leocor Ventures Inc.

Leocor is a British Columbia based company involved in the acquisition and exploration of copper-gold porphyry mineral properties, with a focus in Canada.

Contact Information

Leocor Ventures Inc.
Zula Kropivnitski, Chief Financial Officer
Email: zkropivnitski@preaknessgroup.com

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Zula Kropivnitski
Chief Financial Officer

Tel: 604-681-0084

9. DATE OF REPORT

DATED this 21st day of June, 2019.