

Alpha Copper Announces Closing of Private Placement

VANCOUVER, British Columbia, December 2, 2024, Alpha Copper Corp. ("Alpha" or the "Company") (CSE: ALCU) is pleased to announce it has closed its previously announced non-brokered private placement of units of the Company ("Units"). The Company issued an aggregate of 4,499,999 Units at a price of \$0.09 per Unit for gross proceeds of \$404,999.91, with each Unit comprised of one common share of the Company and one common share purchase warrant (the "Offering"). Each warrant is exercisable to acquire one common share of the Company at a price of \$0.12 per share for a period of 24 months from the date of issuance.

Certain directors and officers of the Company are acquiring Units under the Offering. Such participation is considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The transaction will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of any Units issued to, or the consideration paid by, such persons will exceed 25% of the Company's market capitalization

All securities issued in connection with the Offering are subject to a hold period of four months and one day pursuant to applicable securities laws.

The Company intends to use the net proceeds of the Offering for general working capital purposes and to satisfy existing property commitments and payables.

About Alpha Copper Corp. (CSE: ALCU) (OTC: ALCUF) (FWB: PP0)

Alpha Copper is focused on contributing to the green economy by finding and developing copper resource assets in stable jurisdictions. The Company is positioned to earn a 60-per-cent interest in the Indata copper-gold project located in north-central British Columbia. After the acquisition of Cavu Energy Metals, the Company has acquired 100% of the Star copper-gold porphyry project in the Golden Triangle of British Columbia, as well as the 100% owned Quesnel project in the middle of the Quesnel Trough, host to a number of alkalic copper-gold porphyry deposits running northwest across western British Columbia. The company also holds a 100% interest in the Copper-Molybdenum Okeover project north of Powell River.

For more information visit https://alphacopper.com/.

On Behalf of the Board of Directors of Alpha

~Darryl Jones~

Darryl Jones CEO, President & Director Alpha Copper Corp.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties. Forward-looking statements in this press release include, but are not limited to, statements regarding the use of proceeds from the Offering. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to market conditions and the risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.