

FORM 62-103F3

REQUIRED DISCLOSURE BY AN ELIGIBLE
INSTITUTIONAL INVESTOR UNDER SECTION 4.5(d)

Item 1 – Identity of the Eligible Institutional Investor

- 1.1 State the name and address of the eligible institutional investor.

Bromma Asset Management Inc. (“**Bromma**”)
25 Adelaide Street East
Suite 1517
Toronto, Ontario
M5C 3A1

Bromma Resource Master Fund Inc. and Bromma Gold Master Fund Inc. (collectively, the “**Funds**”) are the investment funds advised by Bromma.

Item 2 – Security and Reporting Issuer

- 2.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Prophecy Potash Corp. (the “**Issuer**”)
Suite 1500-1055 West Georgia Street
Vancouver, BC
V6E 4N7

This report relates to common shares (“**Shares**”) in the capital of the Issuer.

- 2.2 State the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities.

As at the end of October 2020, Bromma, on behalf of the Funds, did not own any Shares.

Item 3 – Statement of Eligibility

- 3.1 Bromma is eligible to file reports under Part 4 of National Instrument 62-103.

DATED this 5th day of November, 2020.

BROMMA ASSET MANAGEMENT INC.

By: “Jason Chen”
Jason Chen, CCO