

## VICE HEALTH AND WELLNESS INC.

CSE: VICE

*For Immediate Release*

### VICE HEALTH AND WELLNESS INC. ANNOUNCES CHANGE OF BUSINESS AGREEMENT TO ACQUIRE URANIUM CLAIMS

Vancouver, B.C. – March 28, 2024 – Vice Health and Wellness Inc. ("**Vice**" or the "**Company**") (CSE: VICE) (FSE: Z24) (OTC Pink: VICEF) today announces that it has entered into an arms-length binding letter of intent to acquire a private company holding uranium exploration properties in the United States and Canada for \$4,000,000, payable in shares and cash in amounts to be determined by the parties. Closing is subject to due diligence, a concurrent financing in an amount and on terms to be determined, and exchange and shareholder approval.

This acquisition will result in a change of business under the policies of the CSE, and will result in the halt trading of the shares of Vice while that process is undertaken.

The private company holds mineral exploration assets spanning across the United States and Canada. Notably, the Yellow Chief Uranium project, situated in Juab County, Utah, holds historical significance as a past producing uranium mine. Uranium was first discovered in the project area in 1953 and the mine was in commercial operation until 1962. The private company also holds the Chariot River Property, located within the prospective northwest Athabasca Basin, within the Uranium City district known for a number of past producing mines. The private company is actively engaged in the process of evaluating additional uranium asset acquisition opportunities.

#### **For more information, please contact:**

Cody Corrubia  
Chief Executive Officer and Interim Chief Financial Officer  
(844) 286-8423

*Certain statements in this news release are "forward-looking statements", which reflect management's expectations regarding the proposed acquisition. All statements other than statements of historical fact contained in this news release are forward-looking statements. Such forward-looking statements involve risks and uncertainties, as they reflect management's current beliefs and are based on information currently available to management. Actual results may differ materially from those anticipated in the statements made. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements are made as of the date of this news release and Vice assumes no obligation to update or revise them to reflect new events or circumstances except as expressly required by applicable securities law. Further information regarding the uncertainties and risks can be found in the disclosure documents filed by Vice with the securities regulatory authorities, available at [www.sedarplus.ca](http://www.sedarplus.ca).*