

## THE GUMMY PROJECT ANNOUNCES NAME AND TRADING SYMBOL CHANGE TO BETTER REFLECT ITS EXPANDING BUSINESS AND PRODUCT LINES WITHIN THE HEALTH AND WELLNESS SECTOR

VANCOUVER, BC, June 9, 2023 – The Gummy Project ("GUMY" or the "Company") (CSE: GUMY - FSE: 0OS – OTC: GUMYF) is pleased to announce that it will change its name to Vice Health and Wellness Inc. and its trading symbol to VICE, as part of its expansion and diversification strategy within the Health & Wellness sector.

The Company will continue to manufacture and sell its signature "better-for-you" low sugar plant-based gummies to consumers and retailers in Canada and the United States but will now also begin to explore opportunities for the development and commercialization of new products within the Health & Wellness sector.

"Changing the corporate name to Vice Health and Wellness Inc. more clearly aligns our Company's name with our expansion plans and strategic focus to become a leading Health & Wellness company," said Maciej Lis, Chief Executive Officer. "We're continually encouraged by the performance of our gummies as they continue to gain traction in the Health & Wellness sector and have determined it is in the best interests of the Company to explore the potential addition of new product lines to compete more broadly within the health and wellness sector."

The Company will issue a further press release providing the date on which the new name and trading symbol will take effect. The name change will not affect the rights of the Company's shareholders, and no further action is required by existing shareholders with respect to the name change.

## **About The Gummy Project**

We are a growing community of individuals and organizations who believe small contributions can add up to something big within the health and wellness sector. We sell low sugar, plant based gummy products while raising money (and awareness) to support endangered keystone species. We are the only "better for you" candy company that is built to support our planet's most precious species and ecosystems, while educating our future generations on the steps we must take today, to ensure a viable tomorrow. https://shopgummies.com/

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## **Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, jointventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.