



THE GUMMY PROJECT PROVIDES CORPORATE UPDATE, INCLUDING PLANS TO EXPLORE THE EXPANSION OF ITS BUSINESS AND PRODUCT LINES

VANCOUVER, BC, JUNE 2, 2023 – The Gummy Project (“GUMMY” or the “Company”) (CSE: GUMMY - FSE: OOS - OTCQB: GUMYF) is pleased to announce a number of corporate and operation updates, including plans to begin exploring the expansion of its business and product lines within the Health & Wellness sector.

Operational Highlights

- The Company has successfully launched its four SKUs comprised of two separate flavors (Peachy Bees and Watermelon Sharks) and two package sizes (50mg and 10mg packages) into more than 70 retailers across British Columbia.
- The Company has completely sold out all 8500 units of its 10mg Peachy Bees. Which were primarily sold to one Luxury Hotel chain.
- The Company’s gummies are currently being sold in hotel room mini-bars (both in the US and Canada), on an international airline’s “for purchase” menu and in the retail shops of the largest passenger ferry system within North America
- The Company has sold more than 3,300 50g Peachy Bees and more than 3,400 50g Watermelon Sharks

The Company is focused on accelerating growth through:

- The engagement of additional national distributors in both Canada and the United States
- Targeting additional hotel and airline customers both within the Canada and the United States
- Driving additional brand awareness through the use of celebrity ambassadors, influencers and strategic marketing campaigns
- Exploring opportunities for the development and commercialization of new products within the Health & Wellness sector

“We continue to be encouraged by the performance of our gummies as they gain traction in the Health & Wellness sector in Canada and the United States. The Company will continue to expand its sales network with the ultimate goal of becoming a household name in the “Better-for-you” product sector. Additionally, the Company is now actively exploring the potential addition of new products which will allow us to compete more broadly within the health and wellness sector and to offer our customers additional products to choose from” said Maciej Lis, Chief Executive Officer of GUMY.

About The Gummy Project

We are a growing community of individuals and organizations who believe small contributions can add up to something big within the health and wellness sector. We sell low sugar, plant based gummy products while raising money (and awareness) to support endangered keystone species. We are the only “better for you” candy company that is built to support our planet’s most precious species and ecosystems, while educating our future generations on the steps we must take today, to ensure a viable tomorrow. <https://shopgummies.com/>

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