

THE GUMMY PROJECT INC.

GUMMY PROJECT ANNOUNCES COMPLETION OF INITIAL PRODUCTION RUN OF WATERMELON SHARKS AND PEACHY BEE GUMMIES

VANCOUVER, June 7, 2022 – The Gummy Project Inc. (“GUMMY” or the “Company”) (CSE: GUMMY - FSE: OOS - OTCQB: POTVF) is pleased to announce that production has been finalized on its first two gummy products: the Watermelon Sharks and Peachy Bees.

"Now that we have finalized the “change of business” we’re thrilled to have also finalized production on our first run of gummies and look forward to accelerating the launch of our brand into the consumer marketplace in Canada with a focus on brand awareness and revenue generation” said Charlie Lamb, President & CEO of GUMMY.

Manufacturing Highlights:

- First commercial production run of 80,000 units (40,000 per SKU) of 50g bags is expected to be ready for retail distribution beginning the week of June 13th, 2022.
- First production run (8500 packages per SKU) of 10g snack size bags is expected to be ready for distribution the week of June 20th, 2022

"This represents a significant milestone for our Company as we’re advancing our strategic business plan right on schedule. The initial response to our brand, product line and mandate to support “keystone species” has been tremendous and we can’t wait to see our products in consumer’s hands across Canada," said GUMMY Chief Marketing Officer, Anthony Gindin.

ABOUT THE GUMMY PROJECT INC.

We are a growing community of individuals and organizations who believe small contributions can add up to something big. We sell low sugar, plant based gummy products while raising money (and awareness) to support endangered keystone species. We are the only "better for you" candy company that is built to support our planet's most precious species and ecosystems, while educating our future generations on the steps we must take today, to ensure a viable tomorrow.

For further information, please contact:
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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding the COB and name and ticker symbol change, growth of the low sugar and plant-based gummy market, business strategy, corporate vision, proposed expansion, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates", "may" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions, risks relating to epidemics or pandemics such as COVID-19, including the impact of COVID-19 on the Company's business, financial condition and results of operations. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.