

POTENT VENTURES CLOSES NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, May 20 2022 – Potent Ventures Inc. (“Potent” or the “Company”) (CSE: POT - FSE: OOS2 - OTCQB: POTVF) is pleased to announce that it has closed Non-Brokered private placement (the “Offering”) issuing a total of 8,915,000 Units at a price of \$0.03 per Unit for aggregate proceeds of \$267,450.

Each Unit is comprised of one common share (a “Share”) and one a transferrable Share purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder to purchase an additional Share at a price of \$0.05 per for a 2-year period after the Closing Date. All the securities issued are subject to a four month and a day hold period from the date of issuance (the “Warrant Expiry Date”).

Insiders participation in the offering was for an aggregate amount of CDN \$30,000 comprising 1,000,000 Units representing 11% of the offering. Such participation is considered a related party transaction within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The related party transaction is exempt from minority approval and valuation requirements pursuant to the exemptions contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101, as neither the fair market value of the securities to be issued under the Offering nor the consideration to be paid by the insiders exceeds 25% of the Company’s market capitalization.

The proceeds will be used for general working capital purposes.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the *United States Securities Act of 1933*, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

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