



# GOLDEN LAKE

## EXPLORATION INC.

### **GOLDEN LAKE COMMENCES DRILLING ON ITS JEWEL RIDGE PROPERTY IN THE BATTLE MOUNTAIN-EUREKA GOLD BELT, EUREKA COUNTY, NEVADA**

**September 30, 2024 – Vancouver, British Columbia - Golden Lake Exploration Inc. (CSE: GLM) (OTCQB: GOLXF) (“Golden Lake” or the “Company”)** is pleased to announce that it has commenced drilling on its flagship Jewel Ridge property (the “Property”), located in the prolific Battle Mountain-Eureka gold trend of Nevada.

The Property is well-located proximal to infrastructure and is immediately adjacent to successful, high-profile exploration programs currently being undertaken by **North Peak Resources Ltd. & i-80 Gold Corp. (IAU.TO)**, on their neighboring Prospect Mountain and Ruby Hill properties, respectively.

#### **Drill Program**

HD Drilling Services, based out of Winnemucca, Nevada, has been retained by the Company to complete the 1,700-meter drill program. The program will consist of 4 to 5 high-priority drill targets and is anticipated to take 2 to 3 weeks to complete.

These high-priority drill targets include Induced Polarization (IP) anomalies generated from 2024 surveys situated within favorable geological & structural settings. Such settings host both Carlin-type disseminated gold deposits and carbonate replacement deposits, which are prominent in the immediate area of the South Eureka Gold Belt, where the Jewel Ridge property is located. Other targets include historic mines yielding high precious and base-metal assays, largely exploited at shallow depth that have seen no historic drilling.

Full details of the drill targets can be found on the Golden Lake website at [www.goldenlakex.com](http://www.goldenlakex.com). Drill results will be released as they become available.

#### **Qualified person**

Golden Lake Exploration's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Don Hoy, P.Geo., who serves as a qualified person under the definition of National Instrument 43-101.

Further to the Company's news release of September 13<sup>th</sup>, 2024, announcing the closing of an oversubscribed private placement, an additional arm's length finder was compensated with finder's fees of \$4,600 cash and 92,000 non-transferable finder's warrants. Each finder's Warrant will entitle the finder to purchase one Warrant Share of the Company for a 12-month period after the Closing Date at an exercise price of \$0.07 per share.

## About Golden Lake Exploration Inc

Golden Lake Exploration is a junior public mining exploration company engaged in the business of mineral exploration and the acquisition of mineral property assets. Its objective is to acquire, explore and develop economic precious and base metal properties of merit and to aggressively advance its exploration program on the Jewel Ridge property.

On Behalf of the Board,  
Mike England  
CEO, President & Director

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*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*