

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

Golden Lake Exploration Inc. (the "Company")
Suite 1240 - 789 West Pender Street
Vancouver, British Columbia V6C 1H2

Item 2 Date of Material Change

April 12 and 13, 2022

Item 3 Date of News Release

The Company disseminated the news releases on April 12, 2022 and April 13, 2022, via Stockwatch and filed it via SEDAR with the British Columbia, Alberta and Ontario Securities Commissions and the Canadian Stock Exchange.

Item 4 Summary of Material Change

The Company announced the acquisition of the "Full Monty" property for a cumulative cash payment of \$30,000 and the issuance of 300,000 shares with a 1.5% net smelter royalty granted to the vendor that can be bought back in its entirety for \$1,500,000. The Company also announced the closing to acquire the "Lord Byron" property through a one-time cash payment of US\$70,000 pursuant to a purchase agreement. In addition, the Company has also acquired the "Cardinalli Portfolio" property for a cumulative cash payment of US\$550,000 and the issuance of 5,000,000 common shares with a 2% net smelter royalty granted to the vendors pursuant to an option agreement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the Company's news releases dated April 12, 2022 and April 13, 2022, which is available at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Michael England, President, CEO and Director, (604) 683-3995
Email: mike@engcom.ca

Item 9 Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 20th day of April, 2022.

GOLDEN LAKE EXPLORATION INC.

"Michael England"

Per: Michael England