



GOLDEN LAKE

EXPLORATION INC.

GOLDEN LAKE DRILL PERMITTING AT THE COPPERVIEW PROPERTY ADJACENT TO KODIAK COPPER'S MPD PROPERTY AND GOLD MOUNTAIN'S ELK MINE PROJECT, BC

Vancouver, British Columbia – March 3, 2022 - Golden Lake Exploration Inc. (TSX-V: GLM(GOLXF-OTCQB) (“GLM” or the “Company”)) announces it has begun the permitting process for a maiden diamond drill program at four target locations on its 37,814-hectare (378 sq km) Copperview Project in British Columbia expected to commence in the Q3, 2022. The Copperview project is located in south-central of BC, which shares borders with both the **“MPD Property”** owned by Kodiak Copper Corp. (“Kodiak”) (TSX-V: KDK) and the **“Elk Mine” owned by Gold Mountain Mining Corp.** (“Gold Mountain”) (TSXV: GMTN).

Mike England, president of Golden Lake, states: "While we continue to drill at our flagship Jewel Ridge project in Nevada we have been busy expanding our Copperview project in BC. Our 378 square kilometer property now covers multiple target areas of interest including the Vinson Target located approximately 5 kilometers south-southwest, and on trend with Gold Mountain's recently announced "Elusive Zone" discovery."

A field program consisting of soil and rock geochemistry, Induced Polarization (IP) geophysics and geological mapping is planned to begin in the spring to better define the drill targets.

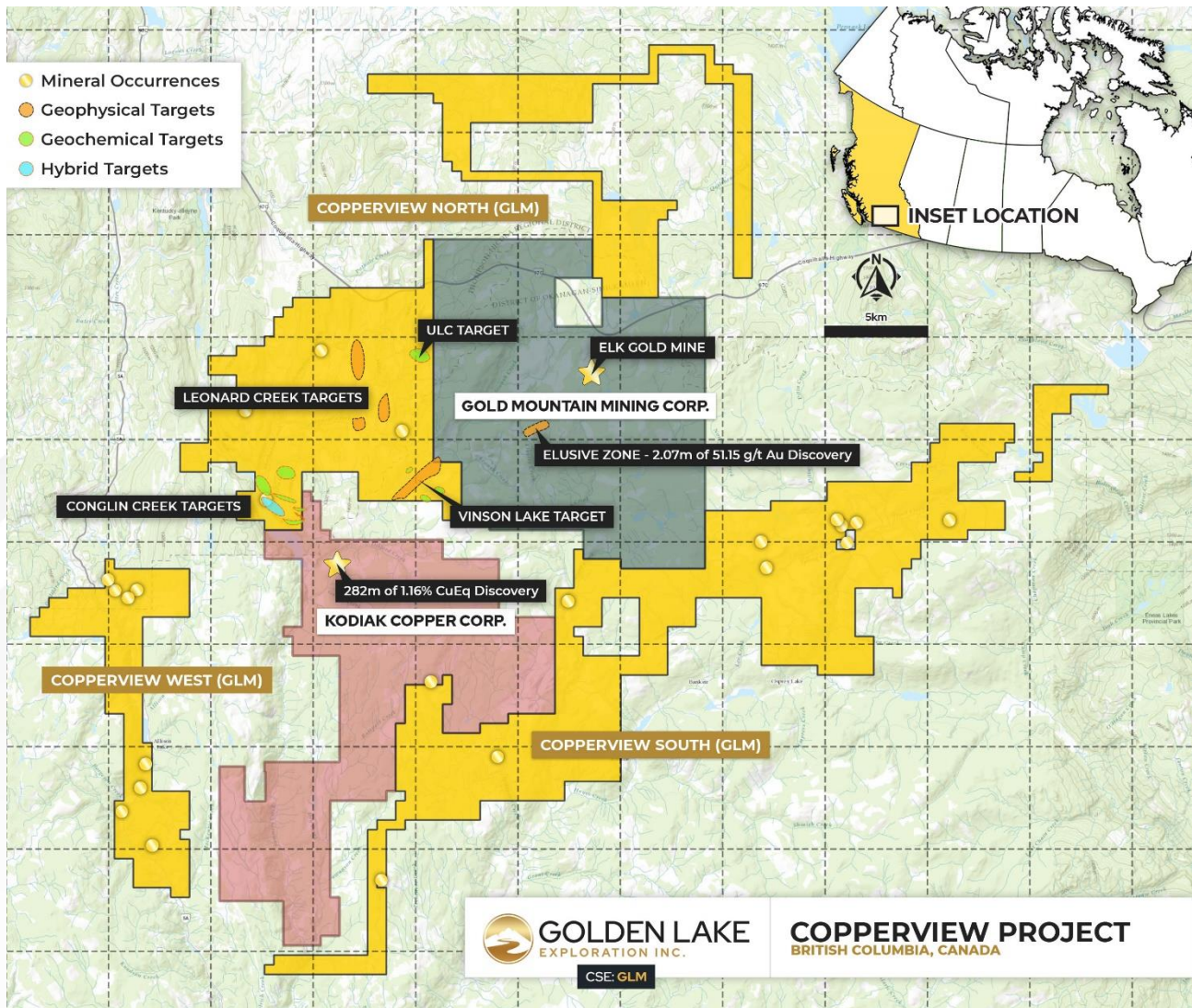


Figure 1. Location map

About Golden Lake Exploration Inc.

Golden Lake Exploration is a junior public mining exploration company engaged in the business of mineral exploration and the acquisition of mineral property assets. The flagship Jewel Ridge property is located on the south end of Nevada's prolific Battle Mountain - Eureka trend, along strike and contiguous to Barrick Gold's Archimedes/Ruby Hill gold mine to the north and Timberline Resources' advanced-stage Lookout Mountain project to the south.

Qualified Person

Golden Lake Exploration's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Garry Clark, P.Geo., who serves as a qualified person under the definition of National Instrument 43-101.

ON BEHALF OF THE BOARD

“Mike England”

Mike England, CEO & DIRECTOR

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995

Toll Free: 1-888-945-4770

Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).*