

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

Golden Lake Exploration Inc.  
Suite 200, 551 Howe Street  
Vancouver, British Columbia V6C 2C2

(the "Company")

**2. Date of Material Change**

June 21, 2019.

**3. News Release**

A news release was disseminated on June 21, 2019 on Stockwatch and was subsequently filed on SEDAR.

**4. Summary of Material Change**

The Company announced the appointment of Michael England to the board of directors of the Company.

**5. Full Description of Material Change**

See attached news release dated June 21, 2019 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**6. Reliance on subsection 7.12 of National Instrument 51-102**

Not Applicable.

**7. Omitted Information**

Not Applicable.

**8. Executive Officer**

Dušan Berka, Chief Executive Officer, President and Director  
Telephone: (604) 681-1568

**9. Date of Report**

June 21, 2019.

**GOLDEN LAKE EXPLORATION INC.**  
Suite 200, 551 Howe Street  
Vancouver, British Columbia V6C 2C2

**June 21, 2019**

**Golden Lake Exploration Announces Appointment of  
Michael England to the Board of Directors**

**Vancouver, B.C. – Golden Lake Exploration Inc. ("Golden Lake" or the "Company") (CSE: GLM)** is pleased to announce the appointment of Michael England to the board of directors of the Company, effective immediately.

Mr. England has been involved in the public markets since 1983, beginning his career working at the Vancouver Stock Exchange as a floor trader. Since 1995, Mr. England has been directly involved with public companies in various roles including investor relations, directorships and senior officer positions. To date, Mr. England has been directly responsible for raising in excess of \$60 million for mineral exploration and acquisitions.

**About Golden Lake Exploration Inc.**

Golden Lake is engaged in the business of mineral exploration and the acquisition of mineral property assets in British Columbia. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Molly Gibson – Golden Lode Property. The Molly Gibson – Golden Lode Property consists of six contiguous mineral tenures located approximately 25 kilometres northeast of the town of Grand Forks, British Columbia, in the Greenwood Mining Division, British Columbia.

**On Behalf of the Board of Directors**

*"Dušan Berka"*

Dušan Berka, P. Eng

Chief Executive Officer, President and Director

Tel: (604) 681-1568

**Cautionary Note Regarding Forward-Looking Statements**

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States *Private Securities Litigation Reform Act of 1995*. All statements, other than statements of historical fact, included herein including, without limitation, the Company's expectation that it will be successful in enacting its business plans and acquiring properties, the anticipated content, commencement and timing of exploration programs in respect of the Molly Gibson – Golden Lode Property and otherwise, anticipated results from exploration activities, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "will", "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, the ability of the Company to obtain sufficient financing to fund its business activities and plans, operating and technical difficulties in connection with mineral exploration and development and mine development activities for the Company's projects generally, actual results of exploration activities, the amount of estimated future production, costs of production, capital expenditures, requirements for additional capital, future prices of precious metals and base metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, other risks of the mining industry, the inability to obtain any necessary governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated April 8, 2019 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Readers are cautioned not to place undue reliance on forward-looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.