

Form 51-102F3
Material Change Report

1. Name and Address of Company

Golden Lake Exploration Inc.
Suite 200, 551 Howe Street
Vancouver, British Columbia V6C 2C2

(the "Company")

2. Date of Material Change

May 7, 2019.

3. News Release

A news release was disseminated on May 7, 2019 on Stockwatch and was subsequently filed on SEDAR.

4. Summary of Material Change

The Company announced that it completed its initial public offering of 3,500,000 common shares in its capital (each, a "Share") at a price of \$0.10 per Share for gross proceeds of \$350,000. The Shares were approved for listing on the Canadian Securities Exchange on May 3, 2019 and are expected begin trading on May 8, 2019 under the symbol "GLM".

5. Full Description of Material Change

See attached news release dated May 7, 2019 and filed on SEDAR at www.sedar.com.

6. Reliance on subsection 7.12 of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

Dušan Berka, Chief Executive Officer, President and Director
Telephone: (604) 681-1568

9. Date of Report

May 7, 2019.