

**NOTICE OF CHANGE OF FINANCIAL YEAR-END**  
**Pursuant to Section 4.8 of National Instrument 51-102 *Continuous Disclosure Obligations***

**1. Change of Year-End**

Blue Lagoon Resources Inc. (the “**Issuer**”) provides notice that it intends to change its financial year-end from November 30 to March 31.

**2. Reason for Change**

To match year end of Metal Mountain and Gavin Mines, recently acquired subsidiaries of the company.

**3. Previous Financial Year-End**

November 30

**4. New Financial Year-End**

March 31

**5. Transition Year**

The Company will have a transition year from November 30, 2019 to March 31, 2020.

**6. Length and Ending Date of the Periods, including Comparative Periods, of each Interim Financial Report and the Annual Financial Statements to be Filed for the Transition Year and New Financial Year**

In accordance with National Instrument 51-102, the Issuer will file the following financial statements for its transition year:

<b>Transition Year</b>	<b>Comparative Annual Financial Statements to Transition Year</b>	<b>Interim Periods for Transition Year</b>	<b>Comparative Interim Periods in Transition Year</b>
December 1, 2019 to March 31, 2020	November 30, 2019	N/A	N/A

<b>New Financial Year</b>	<b>Comparative Annual Financial Statements to New Financial Year</b>	<b>Interim Periods for New Financial Year</b>	<b>Comparative Interim Periods to Interim Periods in New Financial Year</b>
April 1, 2020 to March 31, 2021	March 31, 2020	June 30, 2020 Sept 30, 2020 Dec 31, 2020	June 30, 2019 Sept 30, 2019 Dec 31, 2019

**7. Filing Deadlines for the Annual Financial Statements and Interim Financial Reports for the Transition Year**

- a) For the interim period: N/A;
- b) For the 4 month transition period ending March 31, 2020, the filing deadline is July 29, 2020.

DATED this 20<sup>th</sup> day of April, 2020

**BLUE LAGOON RESOURCES INC.**

Per:

"Rana Vig"

Name: Rana Vig

Title: Chief Executive Officer