

BLUE LAGOON RESOURCES INC.
(the “Company”)

NOTICE OF CHANGE OF AUDITOR

Pursuant to Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (“NI 51-102”), the Company hereby gives notice of the following:

1. The board of directors of the Company have determined to appoint Davidson & Company LLP as the Company’s auditor in place of Saturna Group Chartered Professional Accountants LLP (the former auditor), effective as of October 24, 2019, and to propose Davidson & Company LLP for appointment as the auditor of the Company at its next annual general meeting.
2. The removal of the former auditor and the appointment of the successor auditor have been approved by the Company’s board of directors.
3. There were no reservations or modified opinions in the former auditor’s reports on any of the Company’s financial statements relating to the Company’s two most recently completed fiscal years or any period subsequent to the most recently completed period for which an audit report was issued and preceding October 24, 2019.
4. There has not been a “reportable event” (as such term is defined in section 4.11(1) of NI 51-102), between the Company and the former auditor.

This notice and your reply will be part of the reporting package that will be filed with the applicable regulator or relevant securities administrators.

Dated this 24th day of October, 2019.

BLUE LAGOON RESOURCES INC.

By: “Rana Vig”
Rana Vig
Chief Executive Officer