

**Blue Lagoon Resources Inc.  
Suite 610 – 700 West Pender Street  
Vancouver, BC V6C 1G8**

August 20, 2019

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission  
The Canadian Depository for Securities  
Canadian Securities Exchange

Dear Sirs/Mesdames:

**Re: Blue Lagoon Resources Inc. (the "Company")**

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Pursuant to Policy 9 – *Name Change, Stock Splits and Share Consolidation* of the Canadian Securities Exchange, please be advised that on August 26, 2019 (the Record Date), the Company will subdivide its common shares on the basis of 4 post-subdivision common shares for every 1 pre-subdivision common share held (the "**Subdivision**"). The Company will push out the securities required to effect the Subdivision and no new CUSIP/ISIN will be assigned to the Company's common shares.

Sincerely,

"Rana Vig"  
Rana Vig  
President & CEO