

BLUE LAGOON RESOURCES INC.

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BLUE LAGOON RESOURCES COMMENCES ITS PHASE ONE WORK PROGRAM AT GOLDEN WONDER

July 31, 2019 – Vancouver BC - Blue Lagoon Resources Inc. (CSE:BLLG) (the “**Company**”) is pleased to announce that it has started its phase one work program at the Golden Wonder property (the “**Property**”).

Dahrouge Geological Consulting Ltd. has begun the field work for the phase one exploration program at the Property, which is located within northwest British Columbia, near the community of Hazelton. The Property has excellent infrastructure, including proximity to major highways, rail and power.

Previous results from the 2017 and 2018 exploration at the Golden Wonder area expanded the zone of anomalous gold, copper and cobalt to approximately 500 metres of strike length. A high proportion of rock samples displayed anomalous gold values (See the Company’s News Release of July 16, 2019 for details of the previous anomalous gold sample data).

The phase one program will consist of a ground magnetic survey and soil sampling with the intent to expand the existing gold mineralization. This work will be focused to the east-northeast and west-southwest ends where anomalous soil samples were identified, as well as, infill where a number of highly anomalous soil samples were located between mapped outcrops, with values of up to 3.97 and 5.89 g/t Au reported.

About the Golden Wonder Property

The property comprises five contiguous mineral claims that cover an area of approximately 7,327 hectares, approximately one kilometre south of the Yellowhead Highway, a major interprovincial highway in Western Canada. The west end of the property (the Golden Wonder area) can be reached by a gravel road that links to Highway 16 (southwest of Sealey Lake Provincial Park). ATV (all-terrain vehicle) trails run west from this road north (for about 1,400 metres) and south (for about 1,100 metres) of Denys Lake. The northern section of the property is mostly accessible from Highway 16 by ATV along trails or by foot.

The Property encompasses several historic copper, gold and cobalt mineral showings, including Golden Wonder, Daley West, Hecla, Black Prince, Blue Lake and Silvertip Glacier. The Golden Wonder showing has received the most attention historically, with exploration work recorded as early as 1912.

The exploration target is a Besshi-type massive sulphide occurrence similar to the Windy Craggy Deposit in northwest British Columbia, which remains one of the largest undeveloped deposits for copper, gold and cobalt worldwide.

The technical information contained in this news release has been reviewed and approved by Janine Brown, BSc, P.Geo., who is a qualified person as defined under National Instrument 43-101. The Golden Wonder property's NI 43-101 Technical Report is available under the company's profile on SEDAR.

Contact Information

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