

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Blue Lagoon Resources Inc.
#610 – 700 Pender Street, Vancouver, BC V6C 1G8

2. **DATE OF MATERIAL CHANGE**

July 3, 2019

3. **NEWS RELEASE**

News release dated July 3, 2019 was disseminated via the facilities of news@baystreet.com and news@Stockwatch.com on July 3, 2019 and filed on Sedar on July 9, 2019.

4. **SUMMARY OF MATERIAL CHANGE**

Blue Lagoon Resources Inc. Announces Listing On Canadian Securities Exchange, Trading To Commence July 4, 2019.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Blue Lagoon Resources Inc. (the “**Company**”) is pleased to announce it has obtained a receipt for its final prospectus filed with the securities regulatory authorities in the Provinces of British Columbia, Alberta and Ontario (the “**Prospectus**”). The Company has also filed its listing statement (the “**Listing Statement**”) supporting its listing application with the Canadian Securities Exchange (“**CSE**”). The Company’s common shares will begin trading on the CSE on July 4, 2019, under the stock symbol “**BLLG**”. A copy of the Prospectus and Listing Statement are available under the Company’s profile at www.sedar.com.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Rana Vig, CEO
Telephone: 604-218-4766

9. **DATE OF REPORT**

July 9, 2019