BLUE LAGOON RESOURCES INC.

610-700 West Pender Street Vancouver, BC V6C 1G8

BLUE LAGOON RESOURCES INC. ANNOUNCES LISTING ON CANADIAN SECURITIES EXCHANGE, TRADING TO COMMENCE JULY 4, 2019

July 3, 2019 – Blue Lagoon Resources Inc. (the "Company") is pleased to announce it has obtained a receipt for its final prospectus filed with the securities regulatory authorities in the Provinces of British Columbia, Alberta and Ontario (the "Prospectus"). The Company has also filed its listing statement (the "Listing Statement") supporting its listing application with the Canadian Securities Exchange ("CSE"). The Company's common shares will begin trading on the CSE on July 4, 2019, under the stock symbol "BLLG".

A copy of the Prospectus and Listing Statement are available under the Company's profile at www.sedar.com.

About Blue Lagoon Resources Inc.

Blue Lagoon Resources is a mineral exploration company focused on the acquisition, exploration and development of properties for the mining of gold and other minerals. The company currently has the right to acquire 100% interest in the property known as the Golden Wonder Project located in west central British Columbia, in the Hazelton area.

Contact Information

For more information, please contact:

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This press release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward looking information can be found in the company's disclosure documents on the SEDAR website at www.sedar.com. The company does not undertake to update any forward-looking information except in accordance with applicable securities laws.