

MegaWatt Metals Announces Engagement of Fairfax Partners for Marketing Services

Vancouver, British Columbia, June 4, 2024 -- **MegaWatt Lithium and Battery Metals Corp.** (CSE:MEGA) (FSE: WR20) (OTCQB: WALRF) (the "**Company**", "**MegaWatt Metals**" or "**MegaWatt**") is pleased to announce that it has engaged an arm's length firm, Fairfax Partners Inc. ("Fairfax") to provide, among other things, social media marketing and distribution services to the Company. The initial term is for two months starting on June 1, 2024, and the Company will pay Fairfax a retainer fee of \$40,000. To the best of the Company's knowledge, Fairfax does not currently own any securities of the Company as of the date hereof. Fairfax is an arm's length party and has no direct relationship with the Company.

For Additional Information

Investors can learn more about the Company, our team and latest news at <u>https://megawattmetals.com</u>.

Facebook, X (Twitter), Instagram, LinkedIn, YouTube

About MegaWatt Lithium and Battery Metals Corp.

MegaWatt is a British Columbia based company involved in the acquisition and exploration of mineral properties.

MegaWatt has acquired a 100% interest in a company that holds a 100% interest (subject to a 1.5% NSR) in the Benedict Mountains Uranium Property, consisting of 2 mineral licenses covering an area of approximately 350 hectares in the Central Mineral Belt on the east coast of Labrador, Canada, approximately 200 km NE of Goose Bay (see press release dated April 1, 2024).

MegaWatt holds a 100% undivided interest (subject to a 1.5% NSR) on all base, rare earth elements and precious metals, in the Cobalt Hill Property, consisting of 8 mineral claims covering an area of approximately 1,727.43 hectares located in the Trail Creek Mining Division in the Province of British Columbia, Canada.

Additionally, the Company has acquired a 100% interest in a company that indirectly holds a 100% interest (subject to a 2% NSR) in the Tyr Silver Project (see press release dated October 15, 2020).

MegaWatt holds a 100% interest (subject to a 2% NSR) in and to the Route 381 Lithium Property, comprised of 40 mineral claims located in James Bay Territory, north of Matagami in the Province of Quebec, covering 2,126 hectares (see press release dated February 3, 2021), and a 100% interest in 229 additional mineral exploration claims prospective for lithium, also in the James Bay area of Quebec covering an area of 12,116 hectares or 121 square kms.

On Behalf of the Board of Directors,

MegaWatt Lithium and Battery Metals Corp. Kelvin Lee, CFO

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. These forward-looking statements or information may relate to the Company's business plans, the exploration plans of the Company and the timing thereof, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.