



MegaWatt Lithium Announces New Corporate Presentation and Website, and Marketing Agreement

VANCOUVER, BC, March 2, 2021 /CNW/ - MegaWatt Lithium and Battery Metals Corp. (CSE: MEGA) (the "**Company**" or "**MegaWatt**") in conjunction with the previously announced name and symbol change is pleased to provide an updated Corporate Presentation that can be viewed through the Company's new website at <https://megawattmetals.com>.

MegaWatt is building an investment vehicle for investors looking for exposure to the key commodities of the electric vehicle battery metal supply-stream in safe jurisdictions. Through additional project acquisitions the Company will continue to expand its property portfolio with a targeted focus in the battery metals space, in parallel to evaluating and developing its current properties below.

Cobalt Hill

The Cobalt Hill Property, consists of eight mineral claims covering an area of approximately 1,727.43 hectares located in the Trail Creek Mining Division in the Province of British Columbia, Canada. The Company completed its final option payment on February 5, 2021, acquiring a 100% undivided interest in the Property, subject to a 1.5% Net Smelter Returns royalty ("NSR").

381 Lithium

On February 3, 2021 the Company completed the acquisition of a 100% interest, subject to a 2% NSR, in and to the Route 381 Lithium Property, comprised of 40 mineral claims located in James Bay Territory, north of Matagami in the Province of Quebec, and covering 2,126 hectares. The Route 381 Lithium Property is located directly west of and adjacent to Stria Lithium Inc.'s Pontax-Lithium project.

Tyr Project and Century South Silver-Zinc Property

On October 15, 2020 the Company acquired a 60% interest in a company that indirectly holds a 100% interest, subject to a 2% NSR, in two prospective silver-zinc projects in Australia, being the Tyr Silver Project and the Century South Silver-Zinc Project. The combined tenements consist of over 550 square kms silver focused projects in Australia remain a priority as silver plays an important role in EVs and the shift towards renewable energy sources.

Stock options

The Company also announces that it has granted incentive stock options to the CEO of the Company to purchase up to 500,000 common shares in the capital of the Company pursuant to the Company's stock option plan. The Options vest immediately upon grant and are exercisable into common shares at \$0.44 per share until March 2, 2026.

Marketing agreement

The Company also announces that it has entered into a service contract (the "Service Contract") with MMG Market Medium GmbH & Co. KG ("MMG"), to provide marketing and consulting services, including certain investor relations services, for the purpose of creating market awareness of the Company. The terms of the Service Contract with MMG include an initial payment of EUR 200,000 for a four-to-six-week period commencing in March 2021. The Service Contract may be extended for additional terms at the discretion of the Company.

About MegaWatt Lithium and Battery Metals Corp.

MegaWatt is a British Columbia based company involved in the acquisition and exploration of mineral properties in Canada. The Company holds an option to acquire a 100% undivided interest, subject to a 1.5% NSR on all base, rare earth elements and precious metals, in the Cobalt Hill Property, consisting of eight mineral claims covering an area of approximately 1,727.43 hectares located in the Trail Creek Mining Division in the Province of British Columbia, Canada.

Additionally, the Company has acquired a 60% interest in a company that indirectly holds a 100% interest (subject to a 2% NSR) in two prospective silver-zinc projects in Australia, being the Tyr Silver Project and the Century South Silver-Zinc Project (see press release dated August 13, 2020) and a 100% interest, (subject to a 2% NSR) in and to the Route 381 Lithium Property, comprised of 40 mineral claims located in James Bay Territory, north of Matagami in the Province of Quebec, and covering 2,126 hectares (see press release dated February 3, 2021).

Investors can learn more about the Company and team at <https://megawattmetals.com>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the trading of the Company's common shares on the Exchange and the Company's use of proceeds and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release.

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