

Walcott Commences Stage I Exploration at Cobalt Hill

Vancouver, British Columbia--(Newsfile Corp. - September 25, 2019) - Walcott Resources Ltd. (CSE: WAL) (the "**Company**" or "**Walcott**") is pleased to announce that it has commenced exploration at its Cobalt Hill gold-copper-cobalt Property in south eastern British Columbia.

Initial work consisting of geological mapping, prospecting and shallow drilling will target the B.P. Breccia Zone copper-gold-cobalt target, the Meister and Marilyn gold zones and a gold-in-soil anomaly measuring 270m X 150m, located approximately 500 meters SW of the High Grade road showing. All targets have not been previously drilled.

Additional information on the Company and the Property (as defined below), can be found in the Company's Prospectus and the NI 43-101 Technical Report on the Cobalt Hill Property, as filed on SEDAR at www.sedar.com.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 and is reviewed and approved by Linda Dandy, P.Geol. Ms. Dandy is independent of Walcott.

About Walcott Resources Ltd.

Walcott is a British Columbia based company involved in the acquisition and exploration of mineral properties in Canada. The Company holds an option to acquire a 100% undivided interest, subject only to a 1.5% NSR on all base, rare earth elements and precious metals, in the Cobalt Hill copper-gold-cobalt property (the "Property"), consisting of eight mineral claims covering an area of approximately 1,727.43 hectares located in the Trail Creek Mining Division in the Province of British Columbia, Canada. The Company's objective is to explore and develop the Property.

On behalf of the board of directors,

Marshall Farris, President & CEO
Email: marshall@ascentafinance.com

This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the trading of the Company's common shares on the Exchange and the Company's use of proceeds and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Shares have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any common shares in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful. We seek safe harbour.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/48126>