

Westward Gold Provides Update on 2024 Exploration Activities at Toiyabe Hills

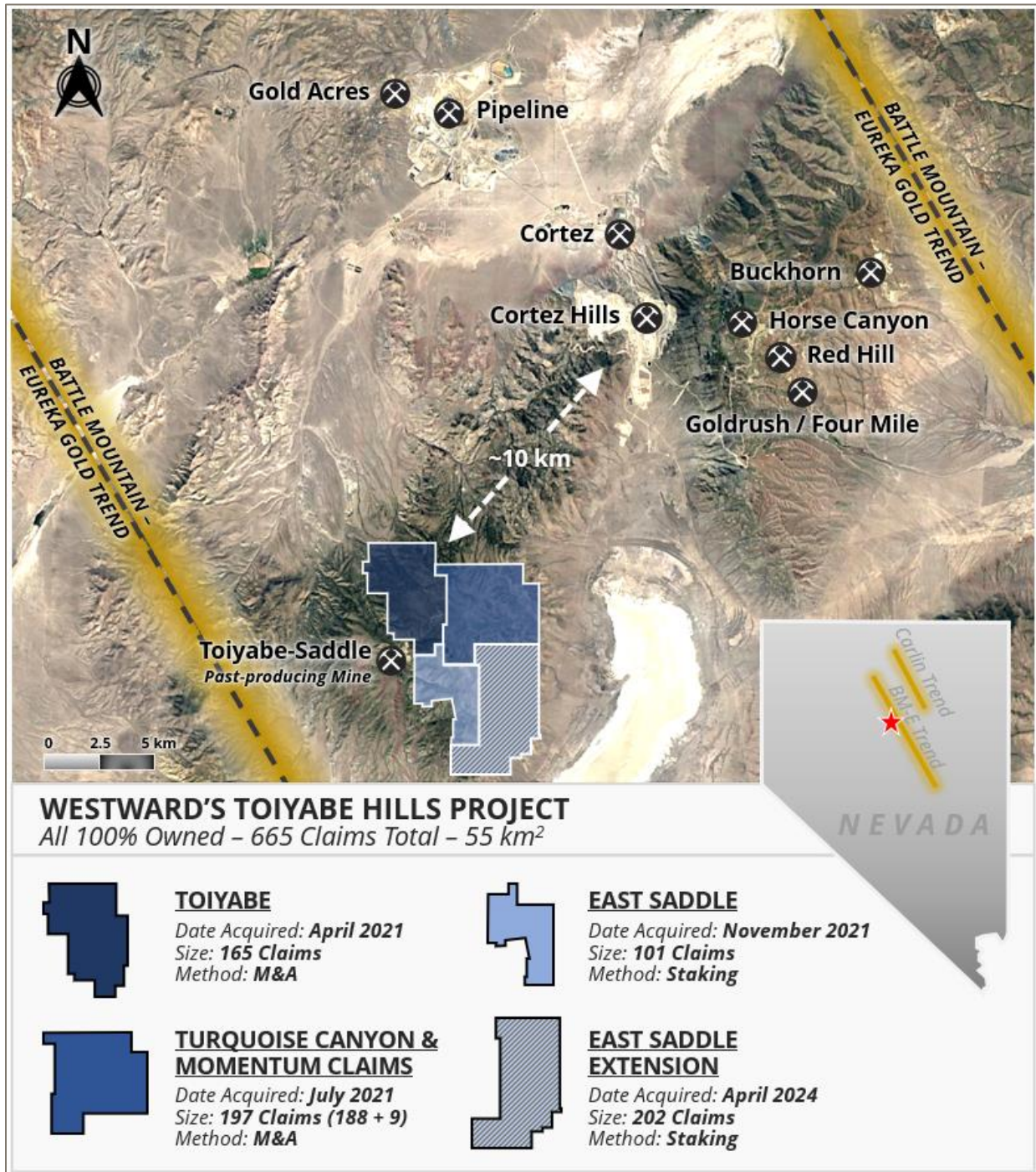
Vancouver, British Columbia, August 1, 2024 – Westward Gold Inc. (CSE: WG, OTCQB: WGLIF, FSE: IM50) (“**Westward**” or the “**Company**”) is pleased to provide an update on 2024 exploration activities at its flagship Toiyabe Hills consolidated land package, situated along the Cortez Trend in Lander County, Nevada. The primary goal of the programs – designed by Westward’s technical team with a history of significant Carlin-type gold discoveries to their credit – is to define new high-priority drill targets on the Company’s 55-square kilometer property.

The highlights of ongoing and upcoming field programs are as follows:

- 1:5000 district-scale, Anaconda-style geological mapping continues, led by Vice President Exploration Robert Edie and Technical Advisor Steven Koehler
- A rock-chip sampling program is ongoing, focused on areas of interest identified during mapping; to date, 143 samples have been submitted for assays, and collection will continue throughout the season
- Collection of soil samples began in July, across a grid designed to fill in data on previously-unsampled ground, notably, the newly-acquired East Saddle Extension Claims (see Figure 1 below)
- Engaged MWH Geo-Surveys International Inc. to conduct a gravity survey across the entire property, improving upon inherited data with tighter station spacings; program will commence in early August

Following completion of the programs outlined above, Westward’s technical team will consolidate and analyze all available data to rank drill targets using both a proprietary scoring system, and their vast personal experience working on Carlin-type gold systems. Investors can expect these top target areas to be discussed in detail in the coming months.

Figure 1: Westward’s Toiyabe Hills Project



Westward Strategic Advisor Kelly Cluer recently returned from a site visit to Toiyabe Hills, and noted the following: “Having completed structural transects across this large, consolidated land package, the district-scale opportunities now available to the Company become readily apparent. From the known gold mineralization at Toiyabe on our west flank – adjacent to a past-producing open-pit mine – across to the central and eastern sectors, there is a repetition of both structure and stratigraphy. Indications are that the previously-identified “Hilltop Corridor” is a feature with scale that is significantly underexplored, with mapped large displacement structures near the axis of an antiform, gold and arsenic geochemical anomalies, multi-phase igneous dikes including lamprophyre, and lower-plate strata at manageable drilling depths. I’m very confident that the systematic field work currently being undertaken will yield several high-quality targets in the near future. This is emblematic of

the opportunity that can be created in Nevada, practically in the shadow of large long-lived gold camps, with strategic land acquisition and discovery-oriented exploration tactics.”

To date, 1:5000 Anaconda-style geological mapping has covered approximately 9 square kilometers, building upon previous mapping campaigns that were focused on the original Toiyabe claims block. With the benefit of Westward’s successful land consolidation since that time, the current program has moved eastward and southward, with the intention of covering the entire land position. So far, the Company has identified three new, large alteration zones in upper- and lower-plate rocks which exhibit geological characteristics consistent with many Carlin-type gold deposits in the area. These include dike-filled fault corridors (dike swarms), multiple igneous rock types, repeating sections of favourable stratigraphy, multiple compressional tectonic events, and exposures of punky-decalcified and oxidized limestone. The vast majority of Toiyabe Hills (including the Turquoise Canyon, East Saddle and East Saddle Extension claim blocks), remains untested with drilling.

Westward geologists have collected 143 surface rock-chip samples for analysis, largely focused around the aforementioned alteration zones. These samples are characterized by alteration assemblages consistent with known Carlin-type gold deposits in the region, and include oxidized-decalcified-locally silicified silty limestone of the Wenban Formation, oxidized-sulfidized-clay altered igneous dikes, and quartz-barite veined siliciclastics of the Vinini Formation; select examples are shown in Figure 2 below. Samples have been submitted for gold and multi-element analysis to further enhance the Company’s drill target definition, and additional sample collection will continue throughout the remainder of the field season.

Figure 2: Toiyabe Hills Rock-Chip Sampling



Figure 2 (Top): “Punky” decalcified and oxidized Wenban Formation silty limestone

Figure 2 (Bottom left): Oxidized, sulfidized, +/- clay altered igneous dikes

Figure 2 (Bottom right): Oxidized / clay altered breccia along the Roberts Mountains’ Thrust

A gravity survey with 200-meter station spacing will be conducted in August. Tightly-spaced gravity surveys deliver powerful data in the exploration of Carlin-type gold systems, particularly as a tool for mapping the subsurface location of mineralization-controlling faults, fractures and alteration zones. This will provide another cost-effective targeting tool, narrowing search areas to those most prospective for gold deposition.

Corporate Update

Westward is pleased to confirm its attendance at the upcoming 2024 Precious Metals Summit in Beaver Creek, CO, from September 10th to 13th. Representatives from the Company – including the CEO, CFO and Vice President

Exploration – will be meeting with institutional investors, corporates, and other interested parties. Please reach out to the Company if you are attending and would like to connect.

Sampling Methodology, Chain of Custody & Quality Assurance / Quality Control

The Company implements a best-practices QA/QC program during surface sampling programs. All rock-chip samples have been collected by Westward Gold geologists. Coordinates for each sample are collected by Garmin GPS units in datum UTM NAD 83 Zone 11 meters and recorded in a spreadsheet, along with a visual description of each sample. Samples were transported by Robert Edie to Bureau Veritas' ("BV") certified preparation facility in Sparks, NV, where they are crushed and pulverized. Resulting sample pulps (30g sample size for gold and 500mg for multi-element) will be analyzed in either Sparks, NV for fire assay or Vancouver, BC for multi-element assays. BV is independent of the Company. Certified reference materials ("CRMs") purchased from Moment Exploration Geochemistry in Lamoille, NV, were inserted into the rock chip sample stream at a frequency of one every 25th sample (4%).

Qualified Person

The technical information contained in this news release was reviewed and approved by Robert Edie, Vice President Exploration of the Company, who is a Qualified Person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Mr. Edie is a Certified Professional Geologist (CPG) through the American Institute of Professional Geologists (AIPG).

About Westward Gold

Westward Gold is a mineral exploration company focused on developing the Toiyabe Hills Project located in the Cortez Hills area of Lander County, Nevada, and the Coyote and Rossi Projects located along the Carlin Trend in Elko County, Nevada. From time to time, the Company may also evaluate the acquisition of other mineral exploration assets and opportunities.

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