

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Westward Gold Inc. (the “Company”)
700 - 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2. Date of Material Change

March 16, 2022

Item 3. News Release

A news release dated March 16, 2022 was disseminated and subsequently filed on SEDAR.

Item 4. Summary of Material Change

The Company announced the engagement of Midnight Sun Drilling Ltd. and changes to management and board of directors.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company is pleased to announce that, it has engaged Midnight Sun Drilling Inc. (“Midnight Sun”) for the Company’s upcoming maiden drill campaign at its Toiyabe Project in Lander County, Nevada (“Toiyabe”). Midnight Sun is a respected contractor with over 50 years of experience conducting exploration campaigns throughout the Americas, and emerged as the Company’s top choice following a search led by Dave Browning, Westward’s Vice President of Exploration. The Company’s drill program, slated to begin in late Q2, will total approximately 4,000 meters across 12-15 holes, with a primary objective of proving out the lateral extent of gold mineralization at Toiyabe. Westward has budgeted approximately US\$1 million for the campaign, which includes both earthwork and assay costs.

Dave Browning, Vice President of Exploration, noted: “This represents another important milestone as we prepare for our inaugural drilling season, at a time when rigs and skilled labour are in very high demand. Midnight Sun came highly recommended and we’re confident they’ll execute an efficient and safe campaign.”

Drilling - Next Steps

Beginning on March 21, the Company’s Technical Advisory Committee will be holding virtual and in-person meetings in Reno, Nevada to review and finalize the drill targets, including specific collar locations, depths, and road / drill pad earthwork. The amount of additional ground disturbance required is expected to be relatively low, as Toiyabe already has a robust network of access roads. The resulting information will feed into a work plan (the “Work Plan”) to be submitted to the U.S. Bureau of Land Management (“BLM”). Westward’s drill program is within the boundaries of its existing Plan of

Operations, and the Company and its permitting consultants expect to receive BLM approval of the Work Plan well in advance of the drilling start date.

Management Changes & Board Addition

The Company is also announcing that effective immediately, Raymond Harari is stepping down as the Company's Chief Executive Officer, to be replaced by Colin Moore, current President of Westward. As part of the transition, Mr. Moore will also join the Company's Board of Directors, bringing the total amount of directors to five, four of whom are independent.

Mr. Moore has spent his entire professional career in the mining industry, spanning mining engineering, investment banking and private equity. He previously held positions on the mining investment banking team at Bank of Montreal in Toronto, and on the investment origination and management teams of Waterton Global Resource Management in Toronto and Pacific Road Capital in Vancouver, two mining private equity funds with combined assets under management of approximately US\$3 billion. He was also a co-founder and director of Momentum Minerals Ltd., a private gold exploration company which was acquired by Westward in July of 2021. Mr. Moore holds a Bachelor of Science in Mining Engineering and an MBA, both from Queen's University in Kingston, Ontario.

Colin Moore, incoming CEO, noted: "On behalf of the Board and management of Westward, I'd like to take this opportunity to thank Raymond for his leadership and dedication over the course of his tenure as CEO. He successfully guided the Company through a busy and transformational time, including executing the transactions which secured our current land package in Nevada. I'm excited for the opportunity to unlock value for our shareholders through the continued development of these properties, and Westward would not be in this position were it not for Raymond's efforts."

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted at:

Colin Moore
President & CEO
colin@westwardgold.com
Tel: +1 647-403-0391

Item 9. Date of Report

March 16, 2022

Caution Regarding Forward-Looking Information

This material change report may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Westward Gold Inc., including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results and estimates, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.