IM Exploration Completes 2019 Work Program at Mulloy Project

Toronto, Ontario, December 4, 2019 – IM Exploration Inc. (CSE: IM) (the "Company") is pleased to report that further to its September 6, 2019 press release, the Company has completed its initial exploration program at its Mulloy Graphite Project in Rowlandson Township, Ontario (the "Property").

The work at the Property consisted of 10 kilometres of preliminary line-cutting, followed by 9 kilometres of geophysical surveying, both magnetic and electromagnetic (HLEM).

Exploration efforts were concentrated around a prospective target at the western boundary of the Property, which had been identified by the Company's technical consultants.

The Company's Qualified Person will commence analysis and reporting once fieldwork data is made available over the coming weeks.

About IM Exploration Inc.

The Company is a mineral exploration and development company focused on exploring the Property in Northern Ontario.

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Caution Regarding Forward-Looking Information

This news release contains statements and information that, to the extent they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions and estimates of management with respect to the Company's exploration program, made based on experience and management's perception of current conditions and expected developments, all of which management believes to be reasonable in the circumstances at the date hereof, but which may ultimately prove to be incorrect. Forward-looking information herein includes statements relating to the timing and results of the Company's exploration program at the Property.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from the outcomes expressed or implied by the forward-looking information herein, including, but not limited to, challenges in analyzing exploration data, and general risks associated with mineral exploration activities. Accordingly, readers should not place undue reliance on any such forward-looking information. The Company does not undertake any obligation to update any forward-looking information herein to reflect new developments after the date hereof, except as required by applicable securities legislation.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release. The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.