

XTM LAUNCHES PAYNOW, AN EARNINGS PAYOUT, REMITTANCE AND EMPLOYEE BENEFITS SOLUTION FOR U.S. TEMPORARY AND MIGRANT WORKERS

TORONTO – October 16, 2024 – XTM Inc. (“XTM” or the “Company”) (CSE:PAID / FSE:7XT) a Miami and Toronto, Denver and London-based Fintech creator of innovative payment solutions including tipping-payout and certified Earned Wage Access (EWA) through its QRails AnyDay™ product and fully integrated processor, today announced the launch and roll-out of a Global Workers Payout Program called PayNow.

The new program empowers temporary workers to, with a simple mobile app download and know your client application, open a secure digital bank account to receive earnings, load cash conveniently at 50,000 locations across the United States, make point of sale transactions with a paired debit card and access employee benefits including repatriation and sick day pay.

According to the Bureau of Labor Statistics in the U.S. Department of Labor, migrant workers make up 17.4 percent of all workers in the U.S. labor force (BLS [2019](#)). Included in the migrant worker numbers are 2.8M temporary workers in the US (2023) including temporary agricultural workers.

“This program represents an important launch for us,” said Marilyn Schaffer, CEO, XTM. “It’s important for two reasons, one that we care deeply about creating financial inclusion for those that have been underserved and have had limited advantages in the payment, remittance and insurance ecosystem and two, because this program with anticipated utilization represents an economic game-changer for XTM.”

“This program is designed to foster financial wellness and inclusion, something we want to be a part of,” said Jorge Luevanos of founder of [JLS Services](#) one of the largest maintenance companies in Mexico with 5,000 workers in the U.S. “It empowers temporary workers to send money back to Mexico affordably and securely, while offering essential employee benefits for their peace of mind.”

Workers will discover the [program](#) through their employers, on work assignment at the Mexican Foreign Ministry and independently through a variety of impactful touchpoints including social media, designed to minimize engagement costs and maximize conversions. In early September 2024 the Company launched a “coming soon” landing page with a pre-sign up ability and has a queue waiting of both employees and employers for the commercial launch, supporting the Company’s position that there is a significant void in the market for its PayNow product. Following the initial launch of PayNow in the US, the Company intends to expand the solution in both the United Kingdom and Canada which along with the U.S. are in the top 5 countries globally employing the largest number of temporary and migrant workers.

Employers can easily deposit their migrant and temporary workers' pay directly to a digital account via ACH direct deposit, deposit cash or issue a paycheck for deposit. Workers can instantly make remittance transfers from their digital account to Mexico and soon other countries at highly competitive prices with remittance transfers from the U.S. to Mexico being offered at one of the lowest prices in the industry. Within the app, workers can opt in for sick benefits and repatriation coverage for less than a dollar a day.

About XTM INC.

XTM with offices in Miami, Toronto, Denver, and London is a Fintech creator of payment innovations including fully certified Earned Wage Access through its AnyDay™ product. Founded in the cloud-banking space to further support businesses to inspire their workforce in the hospitality, personal care and services staffing industries, XTM provides on-demand pay for many large brands including Earls, Maple Leaf Sports & Entertainment, Cactus Club, Marriott Hotels and Live Nation. QRails is a fully owned subsidiary of XTM. A cloud-based, API-driven issuer-processor, QRails enables payroll providers, financial institutions and other global fintech companies to keep up with the on-demand economy by delivering innovative digital payment solutions to their employees. QRails helps companies modernize and leverage payroll as a differentiator in attracting and retaining talent all at low to no cost for the employee and employer. QRails' flagship solution, AnyDay™, is the first provider to own their full tech stack that powers their Earned Wage Access solution. Founded in 2016, QRails, Inc., together with its U.K. subsidiary, QRails Limited is SAP-certified, QRails also has earned several industry certifications under PCI DSS, and SOC. For more information, please visit www.QRails.com.

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This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (the "forward-looking statements"), within the meaning of applicable Canadian securities legislation. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect," "plan," "anticipate," "project," "target," "potential," "schedule," "forecast," "budget," "estimate," "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will," "would," "may," "could," "should" or "might" occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur.

While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. There are known and unknown risk factors which could cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update or alter any forward-looking statements except as required under applicable securities laws. For the reasons set forth above, undue reliance should not be placed on forward-looking statements.

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