

XTM Signs Letter of Intent with North American-Based Harlo Entertainment

MIAMI and TORONTO, Feb. 17, 2021 /CNW/ - **XTM, Inc. ("XTM" or the "Company")** (QB: XTMIF) (CSE: PAID), (FSE: 7XT), a Miami and Toronto-based Fintech company in the neo-banking space, providing mobile banking and payment solutions around the world, is pleased to announce it has signed a Letter of Intent ("LOI") with Harlo Entertainment ("**HARLO**"), one of the largest hospitality and entertainment groups in North America.

Harlo Entertainment has in excess of \$250M in assets under management with a focus on investments in the hospitality, entertainment, lifestyle, and technology industries. As part of the terms of the LOI, XTM will work with Harlo to roll-out its hospitality-focused Today mobile app and payout solution to meet the requirements of all of its Harlo Entertainment properties <http://www.harloentertainment.com/investments/>.

"We look forward to working with this innovative fintech company XTM, to provide our employees with instant access to their earnings with a free and elegant user experience," commented Mike Kimel, Chairman and Co-Founder, Harlo Entertainment. "The hard-working employees of our companies are the life blood of our business. We are committed to empowering them with tools that create a fair work environment and financial inclusion for the benefit of all."

"Harlo Entertainment represents top-shelf brands that we are thrilled to add to our growing customer base," said Marilyn Schaffer, CEO. "This is a strategic partnership for a number of reasons; one that will grow into a significant opportunity for XTM. We believe we can deliver tremendous value to the Harlo team and we are further committed to serving-up some quick wins that will provide value additions for all."

About XTM Inc.

XTM, www.xtminc.com is a Miami and Toronto-based fintech innovator in the neo-banking space helping business and workers alike expedite earnings payout and eliminate banking fees. We are a global card issuer and real-time payment specialist providing our technology to businesses to automate and expedite worker payouts that can also eliminate cash. XTM integrates businesses to a payment ecosystem that is coupled with a free mobile app and a Visa or Mastercard debit card with free banking features. XTM drives enterprise value and creates a positive user experience.

About Harlo Entertainment

Harlo Entertainment is a North American investment group focused on the hospitality, entertainment, lifestyle, and technology industries. We leverage our expertise; we actively support and focus on the growth of all our investments from the ground up. We take a value-oriented approach to investing and have a clear focus on operational improvements to drive performance and growth. Notable ventures include co-founding Chase Hospitality Group (CHG), a globally recognized brand, responsible for creating leading culinary destinations, including their flagship award-winning restaurant, The Chase. As well as playing a key role in the development and success of Miami landmarks Komodo, Swan and Papi Steak.

For further information

Email: info@harloentertainment.com

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (the "forward-looking statements"), within the meaning of applicable Canadian securities legislation, including expected performance of XTM, the expectation that businesses with which XTM does business or have committed to do business will in the expected timeline, the continuing trend toward electronic payment methods, that the integrations will attract new business owners to use the Today program, and the general conditions and revenues of XTM. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. While XTM can make best efforts to estimate when businesses will re-open or back to pre-Covid 19 business levels there are no guarantees this will happen in the time the Company expects or if at all. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur.

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