

# XTM to Go Live on BlackFox Restaurant Management Tracking App with Today™ Program

## XTM to deliver BlackFox Restaurant Staff with Daily Gratuities and Fees

MIAMI and TORONTO, Feb. 5, 2021 /CNW/ - XTM, Inc. ("XTM" or the "Company") (OTCQB: XTMIF) (CSE: PAID), (FSE: 7XT), a Miami and Toronto-based Fintech company in the neo-banking space, providing mobile banking and payment solutions around the world, is pleased to announce it will launch its payment solution as a continuation of the Black Fox restaurant management tracking app.



XTM's Today™ Program to go live on BlackFox Restaurant Management tracking app (CNW Group/XTM Inc.)

BlackFox is an application developed exclusively for restaurant and bar managers and servers. Their seamless cash-out process provides managers with calculation and management of tip-outs, tip reporting management of due-backs and reporting to accounting. Clients include Franworks, one of Canada's largest hospitality groups in the casual dining segment, State & Main, The Keg, Original Joes, and the Rowden Group.

Restaurant sales were estimated for North America at \$863B in 2019 with 85% of full-service restaurant bills being paid with Debit or Credit. The COVID-19 pandemic has accelerated the adoption of digital payments. With the significant decline in the use and acceptance of cash and many service businesses declining cash as a form of payment, now more than ever, service industry operators need a solution for earnings and gratuity payouts.

XTM's integration with BlackFox app is completed via its suite of published APIs. The integration makes use of restful API calls, allowing for the creation of account administrators, card holders and card management directly from the BlackFox platform. BlackFox users are not required to do any lifting in order to completely manage and move money to the Today program users. The XTM APIs are publicly available at <https://apidocs.mytodaycard.com>.

Restaurant staff use their Today mobile app and prepaid card as they would any challenger or neo bank solution with a free mobile bank account and a paired app that empowers bill pay, online commerce, card-present point-of-sale, card-to-card transfer, ACH and eTransfer and more.

"The Today Solution works beautifully with the sophistication of BlackFox' app," said Marilyn Schaffer, CEO. "BlackFox solves the tip-out calculations, reporting and accounting problems and we deliver the staff earnings; poetry in motion."

"We were looking for a way to further the benefits of our solution within the restaurant space, said Dirk Britton, CEO, BlackFox. "XTM already owns the earnings payout space so it made the most sense for best-of-breeds to collaborate for the ultimate solution."

### About XTM Inc.

XTM, [www.xtminc.com](http://www.xtminc.com) is a Toronto-based fintech innovator in the challenger banking space helping business and workers alike expedite earnings payout and reduce or eliminate banking fees. We are a global card issuer and payment specialist providing free technology to business to automate and expedite worker payouts that can eliminate cash. XTM integrates businesses to a payment ecosystem that is coupled with a free mobile app and Mastercard debit card with free banking features. XTM drives enterprise value and creates a positive user experience.

### About BlackFox

BlackFox is a mobile application designed for restaurants, bar managers and servers to automate the daily cash-out process. The process BlackFox automates begins with tracking and collecting shortages, communicating with staff regarding cash-out errors, calculating tip-outs, tracking due-backs, and reporting.

**Forward-Looking Statements** - Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to the Company are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to the Company, and are subject to certain risks, uncertainties and assumptions. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.

The CSE has not in any way passed upon the merits of the listing of the common shares of XTM and has neither approved nor disapproved the contents of this news release.

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