

XTM and KABN North America Unveil New Challenger Banking Program for Verified Self Sovereign Identity Users

XTM further supports its customers beyond cash-to-digital transformation through KABN alliance with secure, personal data management

TORONTO, Jan. 6, 2021 /CNW/ - **XTM, Inc.** ("**XTM**" or the "**Company**") (**CSE: PAID**) (**FSE: 7XT**), a Toronto-based Fintech company in the challenger banking space, providing mobile banking and payment solutions around the world, together with fintech leader in the Self Sovereign Identity (SSI) space, **KABN Systems North America Inc.** ("**KABN North America**") (www.kabnsystemsna.com) (**CSE: KABN**) (**OTC: TRWRF**) (**FRA: 4T51**) announce the launch of the **KABN Visa Card** and digital banking solution. Users of **KABN's Liquid Avatar** (www.liquidavatar.com) platform will have the added features of **XTM's** sophisticated fintech, bank-in-a-box solution.

XTM's cloud based, PCI compliant web and mobile architecture has the features common to neo banking including transaction tracking, balance reports, e-Transfer/ACH, bill-pay, card-to-card transfers, card to bank, suspicious activity notifications and more, including:

- Multi-language, time-zone and multi-currency support
- Publicly published APIs to facilitate rapid integrations
- Lending and adjudication engines facilitating overdraft and other credit offerings
- Multi-bank and multi-processor integrations allowing for quick launch and rollout

KABN North America, by way of its **Liquid Avatar** platform provides a biometrically, verified, SSI solution which allows users to manage a wide range of verifiable credentials, online site and program access, and data permissions, putting control over personal data in the hands of its owners.

KABN North America will begin rolling out the program in Canada throughout the first quarter of 2021. With all of the necessary approvals and partnership agreements in place users will sign on for their card through the **Liquid Avatar** app or by visiting (www.kabncard.com)

"**KABN North America's** unique business model creates opportunities to convert a growing number of qualified, authenticated users into active program participants," says Marilyn Schaffer, CEO of **XTM**. "This is our second initiative with **KABN North America**, as we recently joined their healthcare consortium to introduce our other program participants to the COVID-19 verifiable identity healthcare credential. We are thrilled to be aligned with the powerful, international **KABN North America** team."

"We're excited to launch our challenger bank program, with **XTM**, as our first financial services offering, to those with a verified Self Sovereign Identity," said David Lucatch, CEO **KABN**. "Our goal is to power **Liquid Avatar** users and other partner program participants to be able spend a blend of traditional and digital currencies, like cash back balances from **KABN KASH**, while ensuring that they manage and control their identity, data and the respective value it creates."

Based on a December 15, 2020 article published by McKinsey & Company, entitled 'This way out: How leading companies chart a full potential COVID-Exit,' holistic transformation is an 'all-in event for leading organizations.' "Our clients are living this advice," added Marilyn Schaffer, "launching an all-in transformation is a way to break for the COVID-Exit. Our clients are onboarding in record numbers, mandating change for their entire organizations, and now, with **KABN North America**, we have a very real opportunity to cross-sell and up-sell providing a richer, value-driven experience for our users looking come through the pandemic stronger."

KABN Visa cardholders will be able to enhance their spending power wherever **Visa** is accepted, online and in more than 200 countries and territories worldwide. They will be automatically enrolled in **KABN KASH** (www.kabnkash.com), a customized consumer experience where users can earn cash back on transactions with a growing list of over 250 brand name online merchants. Cardholders will also have access, through our managed partner programs, to a customized online and mobile banking experience that allows for integration to a host of unique value-based services and offers.

As part of its onboarding strategy for the **KABN prepaid Visa** cardholders, **KABN North America**, via its **Liquid Avatar**, biometric, verified self sovereign identity platform, provides state of the art, "Always On" identity verification and validation services at no charge to consumers. This allows users to create, manage and control verifiable credentials to digitally prove their identity and provide access continuously without the hassle of needing to reverify time and time again to a growing list of online service providers, healthcare initiatives, and other value-based programs. In turn, validated users are qualified for unique and customized financial services and offers including the **KABN prepaid Visa** card, **KABN KASH** and other value-based opportunities, subject to permissions and necessary approvals

About **XTM Inc.** – www.xtminc.com

XTM, www.xtminc.com is a Toronto-based fintech innovator in the challenger banking space helping business and workers alike expedite earnings payout and reduce or eliminate banking fees. We are a global card issuer and payment specialist providing free technology to business to automate and expedite worker payouts that can eliminate cash. **XTM** integrates businesses to a payment ecosystem that is coupled with a free mobile app and Mastercard debit card with free banking features. **XTM** drives enterprise value and creates a positive user experience.

XTM Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "**PAID**" (CSE:PAID).

For further information please visit xtminc.com or contact:

finance@xtminc.com

416-260-1641

About **KABN North America** – www.kabnaholdco.com

KABN Systems NA Holdings Corp. through its wholly owned subsidiary **KABN Systems North America Inc.** focuses on the verification, management and monetization of Self Sovereign identity, empowering users to control and benefit from the use of their online identity. The **KABN** proprietary technology suite includes 4 key products:

Liquid Avatar is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons, in conjunction with **KABN ID**, allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use **Liquid Avatars** to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

KABN ID is an Always On, biometric and blockchain based digital identity validation and verification platform allowing users to continuously and confidently prove themselves throughout the online community.

KABN Systems NA Holdings Corp. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "**KABN**" (CSE:KABN).

The Company also trades in the US under the symbol "**TRWRF**" and in Frankfurt under the symbol "**4T51**"

If you have not already joined our mailing list and would like to receive updates on **KABN Systems NA Holdings Corp.**, please click here to join!

For more information, please visit www.kabnaholdco.com or www.kabnsystemsna.com

For further information, please contact:

David Lucatch
Chief Executive Officer
647-725-7742 Ext. 701
ir@kabnsystemsna.com

US and Canadian Media Contact:
Nicole Rodrigues
NRPR Group
nicole@nrprgroup.com

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (the "forward-looking statements"), within the meaning of applicable Canadian securities legislation, including expected performance of XTM, the expectation that businesses with which XTM does business or have committed to do business will in the expected timeline, the continuing trend toward electronic payment methods, that the integrations will attract new business owners to use the Today program, and the general conditions and revenues of XTM. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. While XTM can make best efforts to estimate when businesses will re-open or back to pre-Covid 19 business levels there are no guarantees this will happen in the time the Company expects or if at all. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur.

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