

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Planet Based Foods Global Inc.
2250-1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9
(the "Company")

Item 2. Date of Material Change

May 31, 2024

Item 3. News Release

The news release was issued on May 31, 2024, and was disseminated by Newsfile and filed on SEDAR+.

Item 4. Summary of Material Change

The Company announced it had completed a non-brokered private placement of 10,000,000 subordinate voting shares for gross aggregate proceeds of CAD \$1,000,000.

Item 5. Full Description of Material Change

The Company announced that, further to its news release dated May 29, 2024, it had completed the non-brokered private placement of 10,000,000 subordinate voting shares (a "Share") at a price of \$0.10 per Share for gross aggregate proceeds of CAD \$1,000,000 (the "Offering").

The net proceeds of the Offering will be used for general working capital and corporate purposes. All securities issued in connection with the Offering will be subject to a four-month and one day hold period in accordance with applicable securities laws.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Theodore Cash Llewellyn
Director, CFO and COO
Telephone: (604) 688-9588

Item 9. Date of Report

May 31, 2024