

Planet Based Foods Announces Listing on Frankfurt Stock Exchange

VANCOUVER, BC, Jan. 25, 2022 /CNW/ - **Planet Based Foods Global Inc**. (CSE: PBF) (FSE: AZ0) ("PBFG" or the "Company") is pleased to announce that the Company's subordinate voting shares have been accepted for listing on the Frankfurt Stock Exchange ("FSE") and trade under the symbol FSE: AZ0. The Company's subordinate voting shares are now cross-listed on the TSX Venture Exchange and the FSE. The Frankfurt Stock Exchange listing is a strategic move for the Company as it is one of the world's largest trading centers for securities and is the largest of Germany's stock exchanges.

Braelyn Davis, CEO and Co-Founder of the Company, commented, "Since initially listing in Canada in early January, we are fortunate to say that we have received a number of enquiries from investors around the world. The team at Planet Based Foods have been working hard and moving as quickly as possible to make our shares available to investors outside of Canada, and listing on the Frankfurt Exchange is a key milestone in that process."

The Company believes that the FSE listing will help increase trading liquidity and facilitate investment in the Company by institutional and retail investors in Europe.

The FSE is the world's third largest organized exchange-trading market in terms of turnover and dealing in securities, and the largest stock exchange in Germany. The FSE facilitates advanced electronic trading, settlement and information systems allowing it to meet the growing requirements of cross-border trading.

ON BEHALF OF THE BOARD

"Braelyn Davis"

Braelyn Davis

President, Chief Executive Officer and Director

For more information, please visit: www.planetbasedfoods.com or contact: lnvest@planetbasedfoods.com or contact:

FORWARD-LOOKING STATEMENTS:

Certain statements included in this news release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "assume" "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This news release contains forward looking statements. These forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Such statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors. Such

statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Readers should not place undue reliance on the Company's forward-looking statements.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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