

PRESS RELEASE

Tocvan Updates on Trenching Program at its Pilar Au-Ag Project.

Calgary, Alberta – December 9, 2021 Tocvan Ventures Corp. (the "Company") (CSE: TOC; OTCQB: TCVNF; WKN: TV3/A2PE64), is pleased to update on the trenching program at its Pilar Au-Ag Project in Sonora, Mexico. Trenching has started with four trenches completed to date at 4-Trench, North Hill and Main Zone targets. A trench at North Hill is complete and has been channel sampled to analyze an anomalous copper zone with oxide gold-silver mineralization. A trench at 4-Trench is complete and will be used for structural analysis and future drill targeting. Two Main Zone trenches are complete and material will be used for column leach studies and detailed structural analysis. Channel sample results from trenches are expected in January 2022 followed by submittal of bulk sample material for metallurgical test work. Drilling following up on Phase II drill program targets is scheduled to begin within the next week.

Trench Plan Overview

- Up to Seven (7) trenches proposed for the operating season, totalling 140 meters
- Targets Include:
 - Main Zone Oxide Mineralization
 - North Hill Oxide and Copper Zone
 - 4-Trench Trend, structural analysis

"Trenching is well underway and we look forward to starting drilling in the next few days.", commented VP Exploration, Brodie Sutherland. "Our trench program at Pilar will assist in guiding future drill programs as well as provide bulk sampling material across our oxide targets for more advanced metallurgical test work scheduled to be completed in the New Year"

Video Update from Pilar

TOCVAN VENTURES - THIRD EXPLORATION PHASE - YouTube

Trench Target Details

Main Zone

The primary target in the Main Zone is the centre of high-grade oxide gold-silver mineralization. One 20-meter trench is planned to cut through the Main Zone where surface channel sampling has yielded **10m @ 2.5 g/t Au and 27 g/t Ag.**

A second trench is planned 100m north west of the primary target to test oxide mineralization at surface where surface sampling returned a range between 0.3 g/t and 6.2 g/t Au.

North Hill

The target for the North Hill prospect is a broad 20-meter zone of oxide gold-silver mineralization associated with anomalous copper (malachite and azurite after chalcopyrite) hosted in quartz veins, stockwork and breccias. Channel surface sampling across this zone averaged 1.7 g/t Au, 56 g/t Ag and 0.4% Cu.





Plate 1: Photos of oxide mineralization at North Hill Prospect with secondary copper (malachite and azurite). Past surface sampling returned ranges of 0.35 g/t to 3.3 g/t Au, 13 to 178 g/t Ag and 0.09% to 1.1% Cu.

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 22,700 m of drilling have been completed to date. Significant results are highlighted below:

- 2021 Phase II RC Drilling Highlights include (all lengths are drilled thicknesses):
 - 39.7m @ 0.96 g/t Au, including 1.5m @ 14. g/t Au
 - 47.7m @ 0.75 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
 - o 29m @ 0.71g/t Au
 - o 35.1m @ 0.66 g/t Au
- 2020 Phase I RC Drilling Highlights include (all lengths are drilled thicknesses):
 - 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
 - 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag;
 - o 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- 17,700m of Historic Core & RC drilling. Highlights include:
 - o 61.0m @ 0.8 g/t Au
 - 16.5m @ 53.5g/t Au and 53 g/t Ag
 - o 13.0m @ 9.6 g/t Au
 - 9.0m @ 10.2 g/t Au and 46 g/t Ag

Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Quality Assurance / Quality Control

RC chips were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan has approximately 31 million shares outstanding and is earning into two exciting opportunities in Sonora, Mexico: the Pilar Gold-Silver project and the El Picacho Gold-Silver project. Management feels both projects represent tremendous opportunity to create shareholder value.

Cautionary Statement Regarding Forward Looking Statements

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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