



PRESS RELEASE

Tocvan Announces Commencement of Field Operations at Pilar Au-Ag Project

Calgary, Alberta – November 10, 2021 Tocvan Ventures Corp. (the “Company”) (CSE: TOC; OTCQB: TCVNF; WKN: TV3/A2PE64), is pleased to announce the commencement of field operations at its Pilar Au-Ag Project in Sonora, Mexico. Building off of the success of last year, the company looks to evaluate surface mineralization with trenching and channel sampling followed by a series of column leach studies on representative sites across the Main Zone. In addition, drilling is planned with between 5,000 to 8,000 meters estimated between now and July of 2022. Drilling will focus on continued step-out drilling along the Main Zone and new 4-Trench Trend. Exploration drilling will continue to evaluate target areas along the Triple Vein Zone. Surface exploration work will continue with trenching and sampling along the southeastern extension of the Main Zone.

2021/2022 Operation Plans

- Trenching of Main Zone for bulk sampling and column leach study
- 5,000 to 8,000 meters of drilling
- Drilling to include:
 - Step-outs of Main Zone targets
 - Step-out and Exploration drilling along 4-Trench trend
 - Exploration drilling along Triple Vein Zone
- Surface trenching, sampling and target evaluation.

“We are extremely excited to be operating once again at Pilar.”, commented VP Exploration, Brodie Sutherland. “Last year was very successful in growing the potential size of the mineralized system at Pilar, we look forward to building off that success again this year with continued drilling and trenching across the property. In addition, bulk sample composites taken from surface will aim to show our mineralized oxide zone is amenable to conventional heap leach processes.”

Operation Details

Metallurgical Studies

Trenching across the near-surface mineralized portions of the Main Zone will be completed for channel sampling and later bulk sampling. Several bulk sample composites will be collected for detailed column leach study. Later metallurgical drill holes will be completed across the Main Zone to compare the recovery of gold at depth.

Bottle roll cyanidation studies from two RC chip composites taken in 2021 returned:

Composite One – **1.15g/t Au and 12.2g/t Ag head grade** returned, **90% recovery of Au** and 84% recovery of Ag.

Composite Two – **0.63 g/t Au and 6.7 g/t Ag head grade, 92% recovery of Au** and 70% recovery of Ag.

Drill Programs

Between 5,000 to 8,000 meters of drilling is proposed during the operational season. Drilling will be completed in two to three stages with the initial stage focused on step-out drilling along the Main Zone and 4-Trench Trends (Figure 1.). Later stages will focus on exploration targets on the eastern portion of the property where surface veining suggests mineralization at depth.

Drill step-out targets from 2021 drill holes include:

- JES-21-50: 39.7m @ 0.96 g/t Au, including 1.5m @ 14. g/t Au
- JES-21-47 : 47.7m @ 0.75 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
- JES-21-38: 29m @ 0.71g/t Au
- JES-21-43: 35.1m @ 0.66 g/t Au
- JES-21-53 : 15.3m @ 1.1 g/t Au – New 4-Trench Trend

Exploration

Exploration Trenching will be completed along the Triple Vein Zone to follow up on chip sampling from last year that returned, **4.5 g/t Au and 735 g/t Ag**. Further surface sampling will be completed on the southeast portion of the property where work has been limited to date.

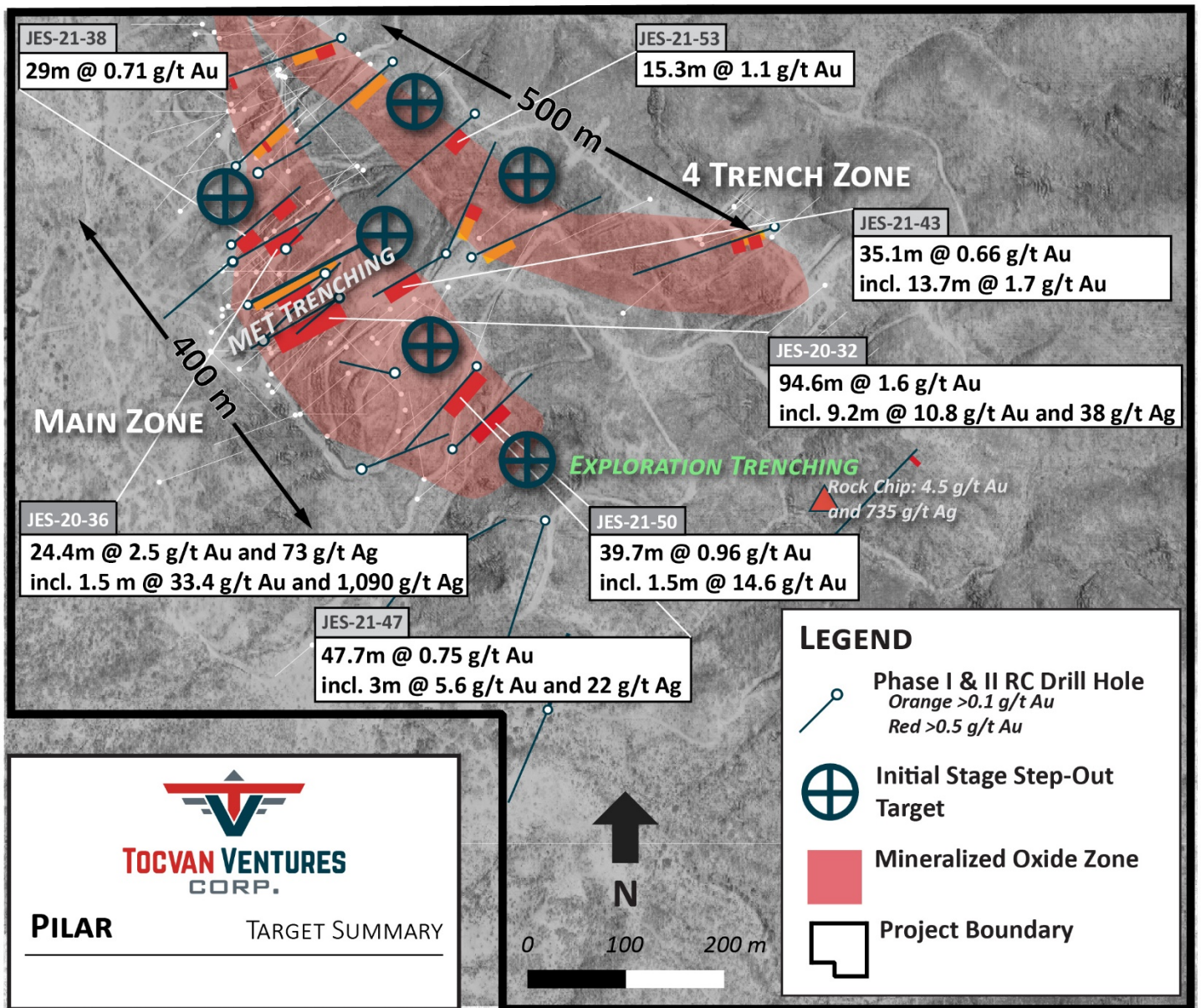


Figure 1. Plan Map of Highlight Drill Holes from 2021 and Key Target Areas for Upcoming Operations

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 22,700 m of drilling have been completed to date. Significant results are highlighted below:

- **2021 Phase II RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 39.7m @ 0.96 g/t Au, including 1.5m @ 14. g/t Au
 - 47.7m @ 0.75 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
 - 29m @ 0.71g/t Au
 - 35.1m @ 0.66 g/t Au
- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
 - 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag ;
 - 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- **17,700m of Historic Core & RC drilling. Highlights include:**
 - 61.0m @ 0.8 g/t Au
 - 16.5m @ 53.5g/t Au and 53 g/t Ag
 - 13.0m @ 9.6 g/t Au
 - 9.0m @ 10.2 g/t Au and 46 g/t Ag

Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Quality Assurance / Quality Control

RC chips were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan has approximately 31 million shares outstanding and is earning into two exciting opportunities in Sonora, Mexico: the Pilar Gold-Silver project and the El Picacho Gold-Silver project. Management feels both projects represent tremendous opportunity to create shareholder value.

Cautionary Statement Regarding Forward Looking Statements

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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