



PRESS RELEASE

Tocvan Provides Summary of Phase II Drill Program and Outlines Next Steps for Pilar Project

Calgary, Alberta – August 26, 2021. Tocvan Ventures Corp. (CSE: TOC)(CNSX:TOC.CN)(OTC: TCVNF)(“Tocvan” or the “Corporation”) is pleased to provide a summary from its Phase II drill program (the “Program”) at the Pilar Gold-Silver Project in Sonora, Mexico. A Phase II drill program was completed in June with over 3,500 meters of reverse circulation (RC) drilling in twenty (20) drill holes. Drilling was successful in three key target areas: 1) Main Zone Expansion, 30m to the northwest and a total of 150m to the southeast; 2) 4 Trench Zone, definition of a new mineralized trend over a 500m strike, parallel to the Main Zone; 3) Triple Vein Zone, one hole drilled, intersected a narrow silver-rich zone with gold. Results for the Phase II program are encouraging and warrant further drill definition to continue to expand the know areas of Au-Ag mineralization at Pilar, highlights from the Phase II program are summarized below.

Tocvan plans to initiate its next phase of exploration with the start of a trenching program in October of this year. Trenches will be used to better define surface mineralization and provide material for initial bulk sampling. Immediately following trenching a Phase III drill program of a similar scope to Phase II will continue the advancement of the project. The project is permitted to complete the planned trench and drill programs.

Phase II Drill Highlights

Main Zone

JES-21-38 – 30m NW of Phase I step-out JES-20-36

- **29.0 meters at 0.71 g/t Au and 2 g/t Ag (0.73 AuEq)** from surface to 29.0 meters
 - Including **3.1 meters at 2.6 g/t Au** from surface to 3.1 meters
 - Also, Including **6.1 meters at 1.9 g/t Au** from 22.9 to 29.0 meters
- And, **24.4 meters at 0.56 g/t Au** from 67.1 to 91.5 meters
 - Including **9.2 meters at 1.3 g/t Au and 14 g/t Ag** from 79.3 to 88.5 meters

JES-21-43 – 100m E of Phase I JES-20-32

- **35.1 meters at 0.66 g/t Au and 6 g/t Ag (0.72 g/t AuEq)** from 97.6 to 132.7 meters
 - Including **13.7 meters at 1.7 g/t Au** from 119 to 132.7 meters
 - Including **3.1 meters at 6.8 g/t Au and 7 g/t Ag** from 119 to 122 meters

JES-21-47 – 100m SE of Phase I JES-20-32

- **47.3 meters at 0.70 g/t Au and 5 g/t Ag (0.80 g/t AuEq)** from surface to 47.3 meters
 - Including **12.2 meters at 1.1 g/t Au and 12 g/t Ag** from surface to 12.2 meters
 - Also **19.8 meters at 0.94 g/t Au and 6.6 g/t Ag** from 27.5 to 47.3 meters
 - Including **3.1 meters at 5.6 g/t Au and 22 g/t Ag** from 44.2 to 47.3 meters

JES-21-50 – 50m SE of JES-21-47

- **39.7 meters at 0.96 g/t Au and 2 g/t Ag** from 39.7 to 79.3 meters
 - Including **12.2 meters at 3.0 g/t Au and 6 g/t Ag** from 39.7 to 51.9 meters
 - Including **1.5 meters at 14.6 g/t Au and 11 g/t Ag** from 48.8 to 50.3 meters

4 Trench Zone

JES-21-53

- 15.3 meters at 1.1 g/t Au and 2 g/t Ag from 36.6 to 51.9 meters
 - Including 4.6 meters at 2.4 g/t Au and 3 g/t Ag from 41.2 to 45.8 meters
 - Including 1.5 meters at 4.6 g/t Au and 3 g/t Ag from 42.7 to 44.2 meters

Triple Vein Zone

JES-21-56

- 1.5 meters at 0.57 g/t Au and 139 g/t Ag from 216.6 to 218.1 meters

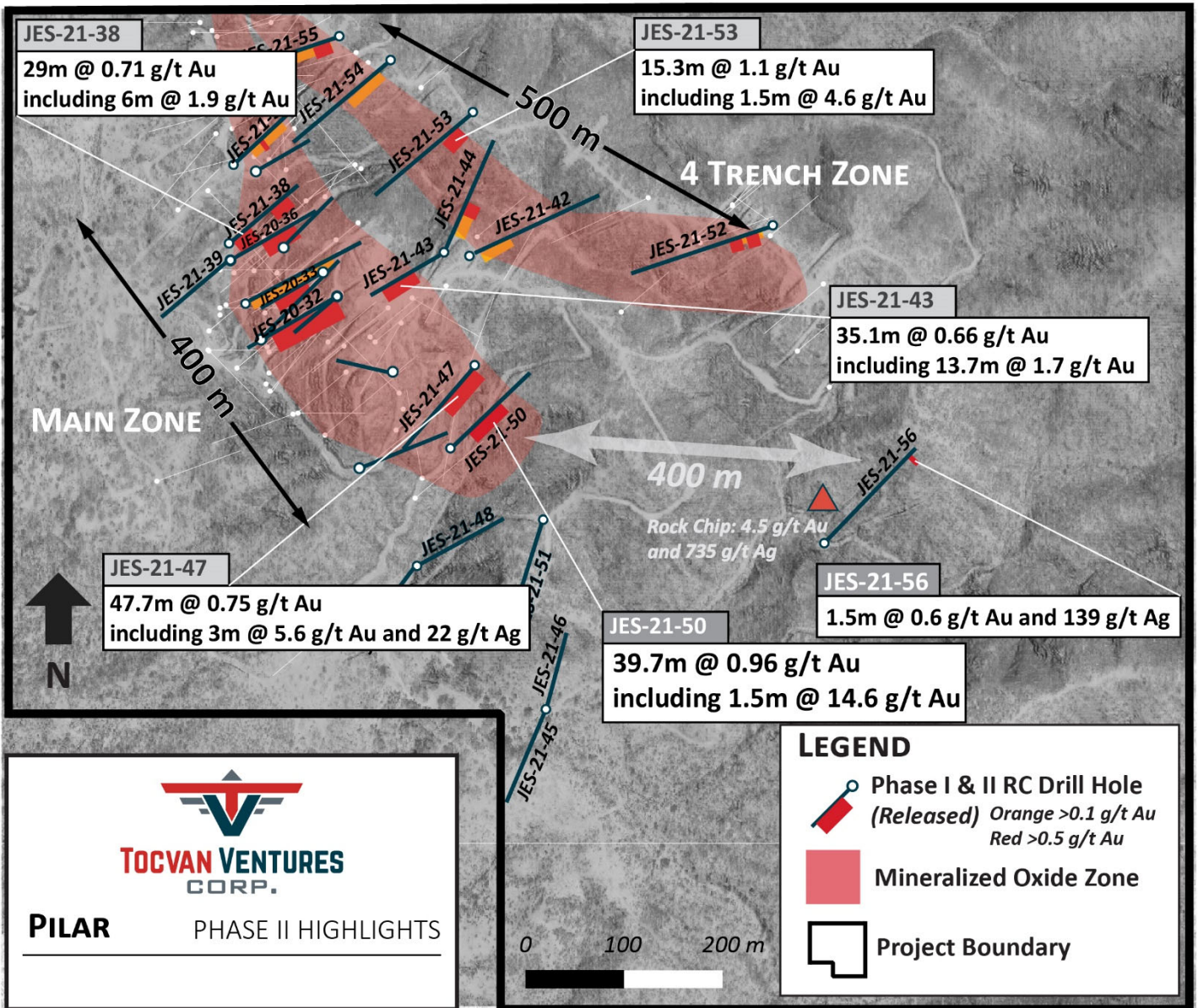


Figure 1. Planview Map of Phase II Drill Program Highlights.

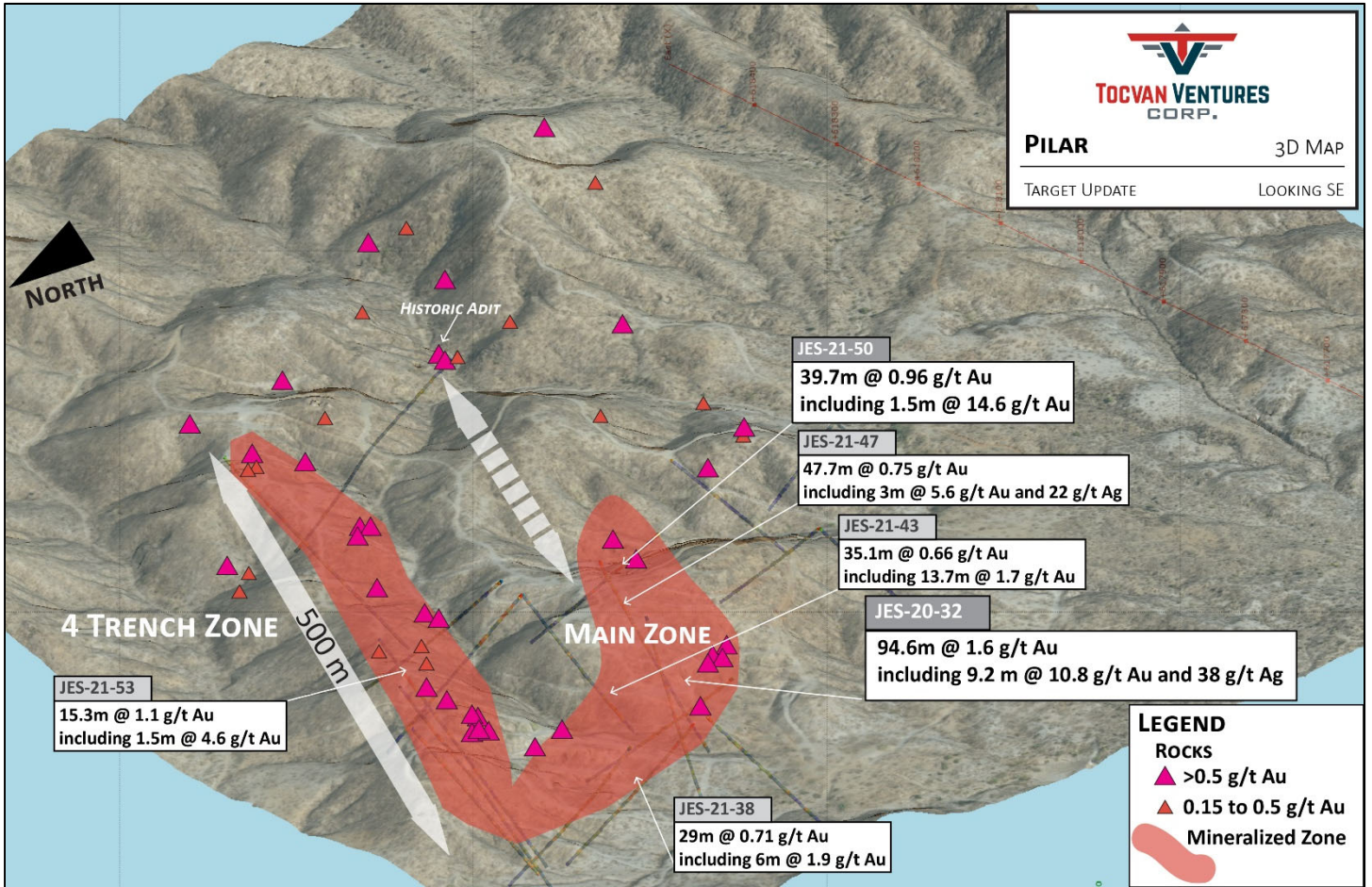


Figure 2. 3D Map of Phase II Drill Program Summary

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 19,200 m of drilling have been completed to date. Significant results are highlighted below:

- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
 - 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag ;
 - 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- **17,700m of Historic Core & RC drilling. Highlights include:**
 - 61.0m @ 0.8 g/t Au
 - 16.5m @ 53.5g/t Au and 53 g/t Ag
 - 13.0m @ 9.6 g/t Au
 - 9.0m @ 10.2 g/t Au and 46 g/t Ag

Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Quality Assurance / Quality Control

RC chips were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan currently has approximately 28 million shares outstanding and is earning into two exciting opportunities. The Pilar Gold-Silver project in Sonora, Mexico and the Rogers Creek Copper project in southern British Columbia, management feels both projects represent tremendous opportunity to create shareholder value.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position.

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